

Na osnovu čl. 49 st. 2 tač. 18 Statuta Beogradske berze a.d. Beograd (broj: 04/1 3931-2/24, u daljem tekstu: Statut) i člana 89. Pravila i procedura poslovanja Beogradske berze a.d. Beograd (04/2 br. 3172/25, u daljem tekstu: Pravila Berze), Nadzorni odbor Beogradske berze a.d. Beograd, na IX/25 sednici, dana 24.12.2025. godine, doneo je sledeću:

Based on Article 49, paragraph 2, point 18 of the Articles of Association of the Belgrade Stock Exchange Belgrade (number: 04/1 3931-2/24, hereinafter: Articles of Association) and Article 89. of the Rules of Business Operation of the Belex Stock Exchange (number 04/2 3172/22 hereinafter: Rules of Belex), the Supervisory Board of the Belgrade Stock Exchange, at the IX/25 Meeting, on December 24th, 2025 adopted the following decision:

ODLUKU o utvrđivanju BERZANSKOG KALENDARA ZA 2026. GODINU

DECISION on establishing the Belex Calendar in 2026

I

BERZANSKI SASTANCI u 2026. godini, organizuju se u radnim danima Beogradske berze a.d. Beograd (u daljem tekstu: Berza): **ponedeljak, utorak, sreda, četvrtak i petak**.

POJEDINAČNI BERZANSKI SASTANCI za svaki tržišni segment regulisanog tržišta i MTP Belex u okviru berzanskog sastanka iz stava 1. ove tačke, organizuju se u periodu **od 9:00 do 14:00 časova**, u skladu sa Pravilima Berze i odlukom Berze kojom se uređuje dužina trajanja faza trgovanja.

KONFIRMACIJA BLOK TRANSAKCIJE od strane brokera kupca mora biti izvršena **najkasnije do 13:00 časova** na istom berzanskom sastanku na kome je broker prodavca inicirao blok transakciju.

II

Izuzetno od tačke I. ove odluke,

Berzanski sastanci u 2026. godini ne organizuju se:

(1)

u dane republičkih državnih i verskih praznika koji se praznuju neradno:

datum	dan u nedelji	obeležavanje praznika
1. januar	četvrtak	Nova godina
2. januar	petak	
7. januar	sreda	Božić
16. februar	ponedeljak	Dan državnosti

I

In 2026 TRADING SESSIONS are organized every working day of the Belgrade Stock Exchange (hereinafter: Exchange): Monday, Tuesday, Wednesday, Thursday and Friday.

INDIVIDUAL TRADING SESSIONS for a particular market segment of the Regulated Market or the MTP BELEX, within the trading session referred to in Item I of this Decision, are organized in the period from **9:00 to 14:00**, in accordance with the Rules of the Exchange and the Decision of the Exchange defining the duration of trading phases.

CONFIRMATION OF A BLOCK TRADE by the buyer's broker in line with the Exchange Rules must be provided **no later than 13:00** at the same trading session at which the seller's broker initiated the block trade.

II

Notwithstanding Item 1 of this Decision

Trading Sessions in 2026 are not organized on:

(1)

days which are national and religious holidays celebrated as non-working:

Date:	Weekday:	Holiday:
1st January	Thursday	New Year
2nd January	Friday	

17. februar	utorak	Dan državnosti
10. april	petak	Vaskršnji
13. april	ponedeljak	praznici
1. maj	petak	Praznik rada
11. novembar	sreda	Dan primirja u Prvom svetskom ratu

(2)

u dane u koje Berza radi, bez organizovanja berzanskih sastanaka:

datum	dan u nedelji	razlog:
6. januar	utorak	bezbednosno unapređenje trgovačke platforme
31. decembar	četvrtak	setovanje trgovačke platforme i migracija podataka i statistika

III

Ova Odluka stupa na snagu danom donošenja i objavljuje se na internet stranici Berze.

Obrazloženje

Pravilima Berze utvrđeno je da se berzanski sastanci održavaju u vremenu koji Berzanskim kalendarom utvrdi Nadzorni odbor Berze, kao i postupanje Berze tokom godine u slučaju nastupanja vanrednih događaja i/ili okolnosti koje se nisu mogle predvideti prilikom utvrđivanja Berzanskog kalendara. Istovremeno, Pravilima Berze uređeno je da se dužina trajanja faza trgovanja, odnosno vreme početka, trajanja i kraja pojedinih faza u okviru određenog metoda trgovanja, za svaki segment regulisanog tržišta i MTP Belex, odnosno hartiju od vrednosti, utvrđuje posebnom odlukom Berze. Zakonom o državnim i drugim praznicima u Republici Srbiji (Službeni glasnik RS", br. 43/01, 101/07 i 92/11) uređeni su praznici koji se u Republici Srbiji obeležavaju neradno, te uređeno da u slučaju kada državni praznik padne u nedelju, isti se praznuje prvog narednog radnog dana. Istovremeno, konsultujući berzanske kalendare berzi u regionu koji na poslednji radni dan u kalendarскоj godini ne organizuju berzanske sastanke, kao i uvažavajući da u većem broju drugih zemalja neradni praznični dani obuhvataju i dane u poslednjoj nedelji

7th January	Wednesday	Christmas
16th February	Monday	Serbian Statehood Day
17th February	Tuesday	
10th April	Friday	Easter Holidays
13th April	Monday	
1st May	Friday	Labor Day
11th November	Wednesday	Armistice Day in the First World War

(2)

days on which the Exchange operates without organizing trading sessions:

Date:	Weekday:	Reason:
6th January	Tuesday	security improvement of the trading platform
31th December	Thursday	Trading system maintenance, statistics and data migration

III

The Decision comes into effect on the day when it is passed and is published on the Exchange internet page.

Reasoning

The Exchange Rules stipulate that stock exchange trading sessions are held within the timeframes established by the Exchange's Supervisory Board according to the Exchange Calendar, as well as the procedures the Exchange follows in case of unexpected extraordinary events and/or circumstances that could not have been foreseen when establishing the Exchange Calendar. Simultaneously, the Exchange Rules regulate the duration of trading phases, i.e., the start, duration, and closing times of specific phases within a designated trading method for each market segment of the regulated market and the MTP Belex, as well as specific security, which are determined by a separate decision of the Exchange. The Law on State and Other Holidays in the Republic of Serbia (Official Gazette of RS, No. 43/01, 101/07, and 92/11) regulates holidays observed as non-working days in the Republic of Serbia, providing that when a state holiday falls on a Sunday, it is celebrated on the next working day. Moreover, consulting stock exchange calendars of the regional exchanges, that do not hold trading sessions on the last working day of the calendar year, and considering

decembra zbog praznovanja verskog i državnog praznika, te da u danima neposredno pre i posle novogodišnjih praznika izostaje uobičajena investiciona aktivnost, procenjeno je da se uobičajene aktivnosti na setovanju trgovačke platforme i migraciji podataka i statistika, mogu realizovati i tokom radnog vremena Berze dana 31.12, a ne u poslepodnevnim satima poslednjeg radnog dana u kalendarskoj godini kako je to činjeno do 2021. godine.

Sa izloženog, odlučeno je kao u dispozitivu.

that in many other countries, non-working holidays include days in the last week of December due to the celebration of religious and state holidays, and that there is a lack of investment activity in the days immediately before and after the New Year holidays, it has been assessed that the usual activities related to trading platform setup and data and statistics migration can be conducted during the working hours of the Exchange on December 31, rather than in the afternoon hours of the last working day of the calendar year, as was until 2021.

From the point of view, it was decided as in the disposition.

BEOGRADSKA BERZA A.D. BEOGRAD/ BELGRADE STOCK EXCHANGE
Nadzorni odbor/The Supervisory Board

Ognjen Popović, Predsednik/The Chairperson