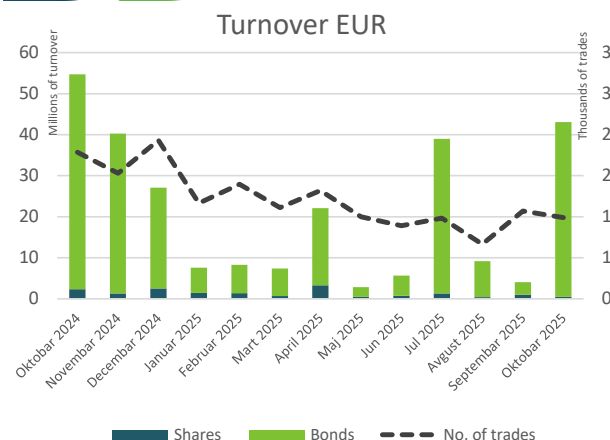


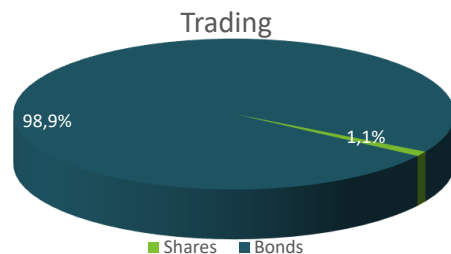


Belgrade Stock Exchange Monthly Report

October 2025

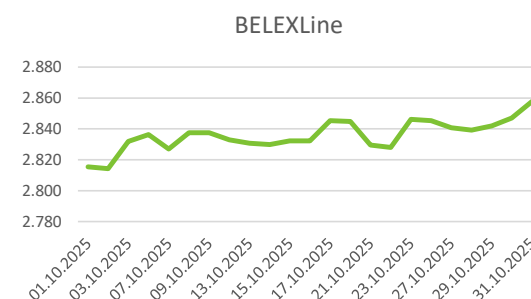
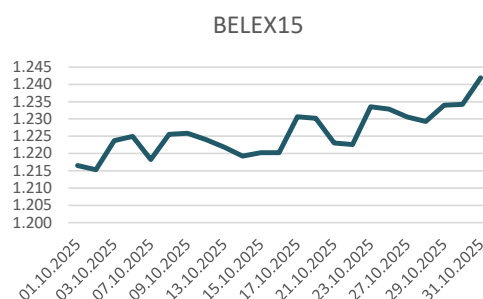


Segment	Total Turnover EUR	Trades
Prime Listing Shares	73.583	190
Prime Listing Bonds	42.615.099	592
Open Market Shares	386.178	209
MTP Shares	0	0
Total:	43.074.861	991



Total Market Capitalization (Shares) EUR: 4.280.777.779

Index	Last	Index Market Cap EUR	% Of Total Market Cap	Trades	Turnover EUR	Mohtly Change	YTD
BELEX15	1241,90	1.528.682.529	35,71%	321	270.506	1,71%	8,30%
BELEXLine	2857,76	1.770.820.080	41,37%	361	293.659	1,31%	16,47%



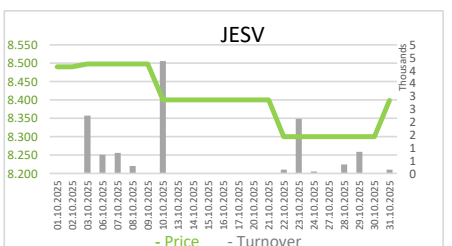
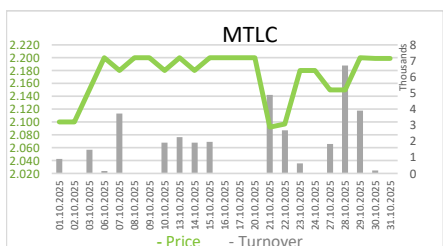
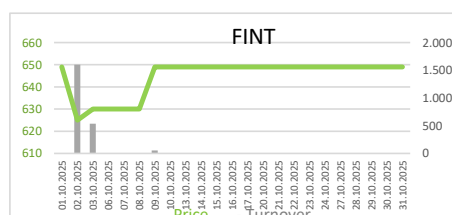
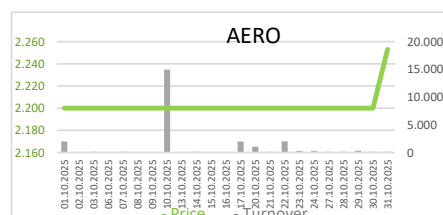
Top 5 traded shares					
Issuer	Ticker	Price RSD	Turnover EUR	% Change	Trades
Dunav osiguranje a.d. , Beograd	DNOS	1.668,00	166.550	0,18%	99
Dimničar a.d. , Beograd	DMNR	8.000,00	96.584	0,00%	1
Philip Morris Operations a.d. , Niš	DINNPB	9.712,00	57.160	4,99%	21
Metalac a.d. , Gornji Milanovac	MTLC	2.199,00	35.152	4,66%	32
Aerodrom Nikola Tesla a.d. , Beograd	AERO	2.253,00	24.127	2,41%	139

Top 3 gainers in the month		Ticker	Price RSD	% Change	Turnover EUR
Progres a.d. , Beograd		PRGS	16,00	14,29%	1.039
BAS a.d. , Beograd		BASB	1.100,00	10,00%	469
Philip Morris Operations a.d. , Niš		DINNPB	9.712,00	4,99%	57.160
Top 3 decliners in the month		Ticker	Price RSD	% Change	Turnover EUR
Revnost a.d. , Novi Sad		RVST	15.000,00	-21,05%	2.304
PPT Armature a.d. , Aleksandrovac		PPTA	430,00	-1,15%	3.620
Jedinstvo a.d. , Sevojno		JESV	8.399,00	-1,07%	12.111



Shares - Official Listing Segments

Prime Listing Shares								
Ticker	Issuer	Price RSD	Turnover EUR	Trades	1y price range	Issued shares	Monthly change	Market CAP
AERO	Aerodrom Nikola Tesla a.d. , Beograd	2.253,00	24.127	139	1850 - 2300	35.026.129	2,41%	673.099.669
FINT	Fintel energija a.d. , Beograd	649,00	2.194	3	625 - 670	26.510.506	0,00%	146.753.597
JESV	Jedinstvo a.d. , Sevojno	8.399,00	12.111	16	7200 - 8500	214.495	-1,07%	15.366.353
MTLC	Metalac a.d. , Gornji Milanovac	2.199,00	35.152	32	1880 - 2200	2.040.000	4,66%	38.263.213





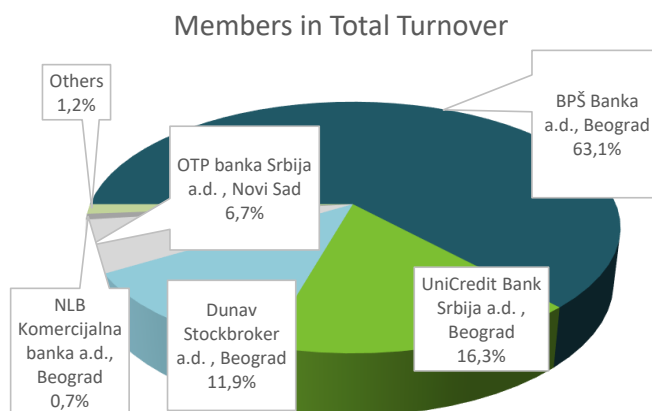
Bonds - Official Listing Segments

Prime Listing Bonds - top 5 Turnover							
Ticker	Issuer	Price	Turnover EUR	Trades	1y price range	No. of bonds	Monthly change
RSO25210	Republika Srbija	102,9064	16.233.696	2	100,1202 - 102,9419	16.243.349	2,09%
RSO25211	Republika Srbija	109,3944	11.266.740	3	104,764 - 109,3944	250.000	0,32%
RSO23208	Republika Srbija	112,2706	4.116.876	2	112,0909 - 118,6015	15.000.000	-5,34%
RSO20194	Republika Srbija	98,3987	2.400.658	3	98,3852 - 98,3987	99.367	8,92%
RSO16145	Republika Srbija	107,1870	2.143.740	2	107,187 - 107,187	75.000	3,22%

Top Member Statistics

Trading in shares		
Member Name	Turnover EUR	% in Turnover
Ilirika investments a.d., Be	213.143	23,19%
NLB Komercijalna banka a.	180.495	19,63%
Dunav Stockbroker a.d., B	107.882	11,73%
Tesla Capital a.d., Beograd	98.506	10,71%
M&V Investments a.d., Be	56.246	6,12%

Member name	Trades	% in Trades
OTP banka Srbija a.d., Nov	156	19,55%
NLB Komercijalna banka a.	154	19,30%
BPŠ Banka a.d., Beograd	148	18,55%
Tesla Capital a.d., Beograd	64	8,02%
Dunav Stockbroker a.d., B	46	5,76%



Trading in bonds		
Member Name	Turnover EUR	% in Turnover
BPŠ Banka a.d., Beograd	54.366.514	63,79%
UniCredit Bank Srbija a.d., Beograd	14.017.075	16,45%
Dunav Stockbroker a.d., Beograd	10.168.267	11,93%
OTP banka Srbija a.d., Novi Sad	5.722.509	6,71%
NLB Komercijalna banka a.d., Beograd	447.782	0,53%

Member name	Trades	% in Trades
NLB Komercijalna banka a.d., Beograd	310	26,18%
Tandem finacial a.d., Novi Sad	295	24,92%
OTP banka Srbija a.d., Novi Sad	169	14,27%
BPŠ Banka a.d., Beograd	148	12,50%
Erste bank a.d., Novi Sad	99	8,36%