

Belgrade Stock Exchange Business Information Department HLD/213/5c.

Subject: Announcement by the Issuer

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE

ENERGOPROJEKT CONCLUDED A NEW BUSINESS IN UGANDA

Energoprojekt Niskogradnja Plc. Belgrade, has concluded the contract agreement with investor National Road Agency from Uganda for project of reconstruction of selected streets (20 km) in a town of Mpigi, County of Butambala and Gomba in Uganda (made of gravel and asphalt). Total contract value amounts EUR 11,423,600 (VAT included). Deadline for the project delivery is 20 months.

Energoprojekt Niskogradnja Plc. Belgrade has also concluded the contract agreement with the same investor (National Road Agency of Uganda) for project of urgent reconstruction on the part of the road Kampala-Mukono, Spear-Seeta crossing (9 km). The contract values EUR 3,266,680 (VAT included). Deadline for this project delivery is 16/03/2020.

Energoprojekt Holding Plc.

CFO

Stojan Čolakov, M. Sc. CE