

In accordance with Decision of the Shareholders' Assembly on profit distribution for 2017, dividend payment and determining the amount of retained earnings of NIS j.s.c. Novi Sad No.70/SA-od/X-9 dated 21 June 2018 and Decision of the Board of Directors of NIS j.s.c. Novi Sad on Determining the Date, Procedure and the Manner of Dividend Disbursement for 2017 to NIS j.s.c. Novi Sad Shareholders No. 85/OD-od/CXV-3 dated 21 August 2018 NIS j.s.c. Novi Sad gives the following

### **NOTICE OF DIVIDEND PAYMENT**

We inform the shareholders of NIS j.s.c. Novi Sad (hereinafter: the "Company") who on the record date i.e. on 11 June 2018 were registered as legal holders of shares of the Company in the Central Securities Depository and Clearing House, that in accordance with Decision of the Shareholders' Assembly the dividend payment will be made in the gross amount of 42.61 dinars per share.

Dividends will be paid on 27 August 2018 to shareholders of the Company in the following manner:

- 1) to shareholder PJSC "Gazprom Neft" payment of the dividend will be made by direct payment from the account of NIS j.s.c. Novi Sad,
- 2) to the shareholder Republic of Serbia payment of the dividend will be made by direct payment from the account of NIS j.s.c. Novi Sad in the Budget of Republic of Serbia,
- 3) to all other shareholders the dividend payment will be made through the Central Securities Depository and Clearing House.

The dividend amounts will be reduced by the appropriate amount of withholding tax that the Company is obliged to calculate, withhold and pay for the shareholders of the Company at the time of the dividend payment, in accordance with applicable regulations.

Issuer: NIS j.s.c. Novi Sad

Company ID Number: 20084693

ISIN number: RSNISHE79420

CFI code: ESVUFR

Type of shares: Ordinary shares

Number of shares: 163,060,400

Gross dividend per share: 42.61 dinar

The total gross amount of dividend for shareholders to whom the payment is made through the Central Securities Depository and Clearing House: 970,758,873.59 dinars

The total net amount of dividend for shareholders to whom the payment is made through the Central Securities Depository and Clearing House: 845,437,782.39 dinars

Dividend payment to shareholders to whom the payment is made through the Central Securities Depository and Clearing House shall be as follows:



**1. Domestic natural persons:**

- Who on record date had a total of 16,725,589 shares in the net amount of RSD 36.2185 per share;

**2. Domestic legal entities:**

- Who on record date had a total of 1,402,703 shares in the net amount of RSD 42.61 per share;

**3. Foreign natural persons:**

- Who on record date had a total of 115,431 shares in the net amount of RSD 36.2185 per share;

**4. Foreign legal entities:**

- Who on record date had a total of 160,002 shares in the net amount of RSD 38.349 per share;
- Who on record date had a total of 551,597 shares in the net amount of RSD 34.088 per share;

**5. Custody accounts:**

- Who on the record date had total of 106,555 shares in the net amount of RSD 42.61 per share;
- Who on the record date had total of 334,102 shares in the net amount of RSD 38.349 per share;
- Who on the record date had total of 194,891 shares in the net amount of RSD 36.2185 per share;
- Who on the record date had total of 639,794 shares in the net amount of RSD 34.088 per share;

**6. Summary accounts:**

- Who on the record date had total of 1,768 shares of the net amount of RSD 38.349 per share;
- Who on the record date had total of 49,516 shares of the net amount of RSD 35.3193323 per share;
- Who on the record date had total of 446,381 shares of the net amount of RSD 34.088 per share;

**6. Investment funds and voluntary pension funds:**

- Who on the record date had total of 2,054,090 shares of the net amount of RSD 42.61 per share.

Payment of dividends through the Central Securities Depository and Clearing House will be made to the cash accounts of the shareholders, through the CSD members where shareholders of the Company hold proprietary securities accounts.

NIS j.s.c. Novi Sad will take the obligation to pay the fee charged by the Central Securities Depository and Clearing House for dividend payment.

Director of  
Corporate Affairs Department  
NIS j.s.c. Novi Sad

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Mirjana Stanojevic