

**Regular BELEX15 index revision****I-2017**

In accordance with BELEX15 Methodology, Belgrade Stock Exchange Index Committee made a decision to change the index components in the index basket of BELEX15. The following shares will be included in the index basket:

Issuer	ticker	No. of shares	FFc
Impol Seval a.d. , Sevojno	IMPL	942,287	15.00%

In accordance with publicly available information, the new free float factor (FFc) for the following issuers has been determined:

Issuer	ticker	FFc
Alfa plam a.d. , Vranje	ALFA	27.65%

The decision of the Index Committee becomes effective as of March 31st 2017, after trading hours, when divisor adjustment will also take place.

Belgrade Stock Exchange Index Committee