

**TRANSLATION IS FOR INFORMATION PURPOSES ONLY!**

Pursuant to Articles 139 and 203 of the Rules of Business Operations of the Belgrade Stock Exchange (no. 04/2-112143-1/15, hereinafter: the Rules), Director of the Belgrade Stock Exchange, on 21st September 2016, passed the following

**DECISION**

On temporary suspension of trading in all securities on all market segments of the Regulated Market and MTP Belex

**Article 1.**

Trading in all securities on all market segments of the Regulated Market and MTP Belex is **temporarily suspended:**

- on the trading session on - **21st September 2016**
- as of **11:30h** and
- **shall continue until telecommunications are restored by Exchange Members**, and the requirement is met that all Exchange Members access and use BelexFIX equally at the same time and under the same conditions.

**Article 2.**

This Decision shall become effective **IMMEDIATELY**.

**EXPLANATION**

During the trading session, in communication with the Exchange Members it was noted that larger number of Exchange Members, due to communication problems identified on the Member side, is unable to access to and use the BelexFIX. On that occasion, the Stock Exchange immediately sent notice on said circumstances and at the same time, invited members to divert their communication with the BelexFIX to their backup ISDN lines, without delay, in order to secure uninterrupted trading.

Since until the moment from Article 1 of this Decision, larger number of Exchange Members (pursuant to the Article 203 of the Rules, meaning more than 40% of the total number of BelexFIX system users, or who participate in the total turnover more than 50%, according to the Monthly Exchange Report submitted to the Securities and Exchange Commission for August 2016) failed to re-establish clear communication with BelexFIX, it was noted that the reasons for temporary suspension pursuant to the Article 139 of the Exchange Rules occurred, and it was decided thereof.

BELGRADE STOCK EXCHANGE  
Siniša Krneta, CEO

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