

**TRANSLATION IS FOR INFORMATION PURPOSES ONLY!**

Pursuant to Articles 133, 139 and 177 of the Rules of Business Operations of the Belgrade Stock Exchange (no. 04/2-1148-1/15, hereinafter: Rules), Director of the Belgrade Stock Exchange on October, 30 2015, passed the following

**DECISION**

On shortening the duration of individual trading phases  
and handling trading orders  
placed into the BelexFIX at the trading session on 30th October 2015  
and  
termination of temporary suspension of trading and  
continuation of trading as of 2nd November 2015

**Article 1.**

**AT THE TRADING SESSION ON 30TH OCTOBER 2015**, at which trading was temporarily suspended from 11:45:02, pursuant to the Decision of the Exchange ((01/1 No. 9136/15 as of 30.10.2015), in securities traded on the following segments:

**I  
REGULATED MARKET**

**Duration of the following regular phases within the continuous trading method is SHORTEN as follows:**

- **10:00- 11:45:01** – continuous trading;
- **11:45:01** – closing.

On all market segments of the Regulated Market ((Prime Listing – Shares; Prime Listing – Bonds; Standard Listing – Shares; Open Market – Shares; Open Market – Bonds).

At the trading session held on 30<sup>th</sup> October 2015 closing price for each security traded by the continuous trading method is determined as an average weighted price of all securities traded during the entire duration of continuous trading phase from the Paragraph 1 of this Item.

**Reference price** for trading in securities on the market segments from Paragraph 1 of this Item for the next trading session **on 2<sup>nd</sup> November 2015** shall be the closing price determined in accordance with the Paragraph 2 of this Item.

**II  
MTP BELEX**

Belgrade Stock Exchange Surveillance Officer shall **CANCEL TRADING ORDERS** placed in BelexFIX at the trading session held on 30th October 2015 **for securities trading by the Single Price Auction Method** on MTP Belex, market segments MTP Shares and MTP ZIF.

**Reference price** for trading in securities on the market segments from Paragraph 1 of this Item for the next trading session - **on 2<sup>nd</sup> November 2015**, shall be defined as a single price determined at the trading session preceding the day of the temporary suspension i.e. from 29<sup>th</sup> October 2015.

Provisions from the Item I of this Article shall apply to securities trading by the continuous trading method on the market segment MTP Belex – Bonds.

### **Article 2.**

As of **next trading session, on 2nd November 2015:**

- Trading in all types of securities on all market segments of the Regulated Market and MTP Belex **shall resume;**
- Trading shall be organized in accordance with the duration and schedule of regular phases within a specific trading method on all segment of the Regulated Market and MTP Belex defined by the Decision on Duration of Trading Phases (01/1 No. 8372/15, as of 25.9.2015).

### **Article 3.**

This Decision shall become effective on the day of its adoption.

This Decision is published on the Exchange webpage

BELGRADE STOCK EXCHANGE  
Siniša Krneta, CEO

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