

Belgrade Stock Exchange

Business Operations Division

Date: 23.04.2013.

Slavoljub Stanković

Subject: ANNOUNCEMENT OF THE SUBMISSION OF THE ANNUAL BUSINESS REPORT FOR THE PERIOD JANUAYR – DECEMBER 2012

Pursuant to Article 9 of the Agreement on admission of securities to the stock market, we hereby announce the submission of the Annual Business Report for the period January - December 2012, of the Issuer "Tigar a.d. Pirot", 213, Nikole Pasica Str., (ID 07187769, activity – holding businesses).

Serbian and English version of the Report (in written and electronic form) will be submitted to Belgrade Stock Exchange on April 30th 2013. On such date, the document shall also be available on Issuerćs website www.tigar.com.

In Pirot, 23.04.2013.