

Pursuant to articles 335 and 365 of the Company Law ("Official Gazette of RS" No. 36/2011, 61/05 and 99/2011) and article 65 of the Law on Capital Market ("Official Gazette of RS" No. 31/2011) AD Aerodrom "Nikola Tesla" Beograd, 11180 Beograd 59 (register number 07036540, Activity: 5223 Air traffic services) on 05/23/2012 announces:

INVITATION
for Ordinary meeting of the Shareholders Assembly
AD Aerodrom "Nikola Tesla" Beograd

The Board of Directors of AD Aerodrom "Nikola Tesla" Beograd (hereinafter: the Company, on the 44th meeting held on 05/23/2012, has made a decision on convocation of the ordinary meeting of the Assembly of the Company. It will be held on June 28th, 2012 in the Big hall of Belgrade Lounge, in Belgrade-Surcin, at the complex of Aerodrom "Nikola Tesla", beginning at 12 noon.

It is determined the following

A G E N D A

- 1) Establishing of quorum, assignment of a Recorder and a Voting committee;
- 2) Adoption of the Minutes from the third-annual meeting of Shareholders Assembly held on 06/30/2011'
- 3) Adoption of the Minutes from the fourth-extraordinary meeting of Shareholders Assembly held on 07/27/2011;
- 4) Information on business policy and the Business plan for 2012;
- 5) Adoption of the Decision on change in the Price list of airport services, by which airport fees charged by AD Aerodrom "Nikola Tesla" Beograd are decreased;
- 6) Adoption of the Audit report for 2011;
- 7) Adoption of the Financial Statements for 2011;
- 8) Adoption of the Business report for 2011;
- 9) Adoption of the Report of the Board of Directors;
- 10) Adoption of the Report of the Supervisory Board;
- 11) Adoption of the Decision on profit distribution for 2011;
- 12) Adoption of the Articles of Incorporation of AD Aerodrom "Nikola Tesla" Beograd;
- 13) Adoption of the Statute of AD Aerodrom "Nikola Tesla" Beograd;
- 14) Adoption of the Internal Rules of work of the Company Assembly;
- 15) Acquittal of the President and members of the Board of Directors;
- 16) Acquittal of the President and members of the Supervisory Board;
- 17) Election of members of the Supervisory Board and approbation of the agreement between the Company and members of the Supervisory Board of the Company;
- 18) Adoption of the Payment policy for members of the Executive Board;
- 19) Selection of Audit committee members;
- 20) Selection of an auditor for the Financial Statements for 2012;

The material for the meeting may be personally obtained at the head office of the Company every working day-Monday to Friday from 8 am till 4 pm.

A person registered with the Central Register, in line with the law governing Capital Securities is considered a shareholder in regard with the Company and third entities. Shareholders must have their shares registered with the Central Securities and Clearing House on 06/18/2012 to acquire the right to participate in the Assembly meeting.

Shareholders may view the Excerpt from the Register at the head office of the company every working day from 9am to 4pm from 06/19/2012 until 06/27/2012.

A shareholder with 34289 or more ordinary shares has a right to directly participate in work of the Assembly and it includes:

- the voting right for matters in which it's share class votes
- the right to participate in discussions on agenda topics, including, the right to submit motions, to raise questions in regard with the agenda and receive answer, in line with the Statute and the Internal rules of work of the Assembly.

Shareholders with less than 34289 shares may associate to acquire the right to participate in work of the Assembly and the voting right, by collective proxy or may vote in absentia.

All holders of ordinary shares, including those who have less than 34289 ordinary shares, have right to vote by proxy or through a form for voting in absentia.

Voting authorisation must be in written form and if the authoriser is a natural person signature on authorisation must be verified in line with the law governing signature verification.

If a shareholder-natural person votes through form for voting in absentia, its signature on the form must be verified in line with the law governing signature verification.

The Voting Authorisation Form and the Form for voting in absentia can be obtained from the date of this invitation on the web page of the Company: www.beg.aero or personally at the head office of the Company every working day-Monday to Friday from 8 am till 4 pm.

Further explanation on shareholder's right to propose an agenda motion and the right to raise question, with indicated terms for exercising these rights as well as procedure for voting by proxy and in absentia are provided on the web page of the Company: www.beg.aero

The invitation for the meeting is published in one daily newspaper, on the web page of the Company www.beg.aero, on the web pages of the Beogradska berza a.d. (Belgrade Stock Exchange) and the Registers Agency.

This invitation also represents publication of the information-notification on the meeting of the Shareholders Assembly, according to article 65, section 2, item 1 of the Law on Capital Market

AD Aerodrom "Nikola Tesla" Beograd
President of the Board of Directors

Mile Novačikić