



### **Appointed New Independent Member of NIS Board of Directors**

Wolfgang Ruttendorfer has been appointed an independent member of NIS a.d. Novi Sad Board of Directors. Bringing new members on Company's Board of Directors and making changes to its composition is yet another step in the process of development of corporate management system. In conformance with this, currently, there are three independent members of NIS Board of Directors, other than Wolfgang Ruttendorfer they are Danica Drašković and Stanislav Shekshnya.

Bringing international experts in management and power generation business to the membership in NIS Board of Directors makes the activities of its executive bodies more transparent and boosts efficiency of its corporate management.

Wolfgang Ruttendorfer, a Ph.D. holder in economics and business administration, made his career at Austria's OMV petroleum company, where he made himself prominent as the member of different departments: Controlling, Strategy, Marketing and Distribution and Sales of Petroleum Products. Between 1997 and 1999, Mr. Ruttendorfer performed duties of Austria's Deputy Finance Minister, following which, specifically, he was Deputy Chairman of Executive Board of OMV since 2000 and chairman between 2002 and March 2011.

**Deputy CEO –  
Director of Function for Legal and Corporate Affairs**

**Sergey Fominykh**

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