



## **BUSINESS NEWS OF THE ISSUER NIS A.D. NOVI SAD**

### **Independent Auditor PwC Confirmed the Accuracy of NIS 2011 Consolidated Financial Reports**

PricewaterhouseCoopers (PwC), an independent auditor, issued a clear, unqualified auditor opinion, confirming the accuracy and objectivity of balance sheet positions in 2011 consolidated financial reports.

Published consolidated financial reports are still not adopted by the Shareholders Assembly of the Company.

Audited consolidated financial reports, as well as the independent auditor's report are published on the NIS website ([www.nis.rs](http://www.nis.rs)).

**Deputy CEO –  
Director of Function for Legal and Corporate Affairs**

**Sergey Fominykh**

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