



## **BUSINESS NEWS OF THE ISSUER NIS A.D. NOVI SAD**

### **Independent Auditor PwC Confirmed the Accuracy of NIS 2011 Financial Results**

PricewaterhouseCoopers (PwC), an independent auditor, issued a clear, unqualified auditor opinion, confirming the accuracy and objectivity of balance sheet positions in 2011 financial reports, and the net income of RSD 40.6 million.

NIS managed to sum the results in a very short period, and to publish the financial data for 2011. Most of all, these are the results of a transparent reporting policy and the implementation best international practices in corporate governance.

Published results are still not adopted by the Shareholders Assembly of the Company.

Audited financial reports, as well the independent auditor's report are published on the NIS website ([www.nis.rs](http://www.nis.rs)).

**Deputy CEO –  
Director of Function for Legal and Corporate Affairs**

**Sergey Fominykh**

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