Akcionarsko drustvo Tigar Pirot; Nikole Pašića 213, 18300 Pirot
tel: 010 / 30 40 00; fax: 010 / 31 31 41 www.tigar.com

Belgrade Stock Exchange

Business Operations Division

Date:24.08.2011.

Subject: **ANNOUNCEMENT OF THE SUBMISSION OF THE FINANCIAL STATEMENT FOR THE PERIOD JANUARY – JUNE 2011**

Pursuant to Article 9 of the Agreement on admission of securities to the stock exchange market, we would like to announce herewith the submission of our updated Prospectus for the organization of the trading at the Stock Exchange, of the Issuer Tigar ad, Pirot, 213, Nikole Pašića 213 Str., (ID number 07187769, activity – holding company).

August 30th Serbian and English versions (in hard copy and as electronic files) will be submitted to the Belgrade Stock Exchange on August 30th 2011. From such date on, documents shall also be available on the website of the Issuer www.tigar.com.

We are also notifying the Stock Exchange, shareholders and investors' community that a full half-year financial statement as of 30.06.2011 will be published on September 5th. The same day, the issuer shall publish a statement on the six-month business plan for the period June - December 2011.

Tigar ad
Company Secretary

Slavoljub Stanković

In Pirot, 24.08.2011.