

Belgrade Stock Exchange	
Business Operations Division	
	Date :10.05.2011.

Subject: ANNOUNCEMENT OF SUBMISSION OF THE FINANCIAL REPORT FOR THE PERIOD JANUARY-MARCH 2011

Pursuant to Article 9 of the Contract on Admission of Securities on the Exchange Market, we announce herewith the submission of the Financial Report for the first quarter of the financial year 2011 and the innovated Prospectus for 2010, of the issuer 'Tigar ad Pirot', Nikole Pasica 213 (registration number 07187769, activity - holding jobs).

Serbian and English versions (in writing and in electronic form) will be submitted to the BSE on May 16th 2011. The document will also be published on the Issuer's web page www.tigar.com.

Company Secretary of Tigar ad

Slavoljub Stanković

In Pirot, 10.05.2011.