



Akcionarsko društvo Tigar Pirot; Nikole Pašića 213, 18300 Pirot
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Belgrade Stock Exchange

Business Operations Division

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Number:

**Subject: ANNOUNCEMENT OF THE QUARTERLY BUSINESS REPORT FOR THE PERIOD
JANUARY – SEPTEMBER 2010**

Pursuant to the article 9 of the Agreement on the receipt of securities on the stock exchange market, we are announcing herewith the submission of the quarterly report for the period January - September 2010 of the issuer Tigar ad, Pirot, 213, Nikole Pašića Str., (CID 07187769, scope of activity – holding company).

Serbian and English version (in written and electronic form) will be submitted to the Belgrade Stock Exchange on 15.11.2010. These documents will be also available on the issuer's web site www.tigar.com.

Company Secretary
Tigar ad

Slavoljub Stanković

In Pirot, November 5th 2010

