

Pursuant to Article 25, para 1 and 2 and Article 33, para 1, indent 9 of the Memorandum of Association of "Sojaprotein" A.D. Becej and Article 64 of the Law on Securities and Other Financial Instruments and Article 6 of the Rulebook on Contents and Manner of Reporting by Public Companies and Notification on Holding Voting Shares the Company announces:

## REPORT ON SIGNIFICANT EVENT

### Report on the Company Meeting of "Sojaprotein" A.D. Becej

1. Regular Company Meeting of "Sojaprotein", Joint Stock Company for Soybean Processing Becej was held on June 30, 2010 at its business premises, Industrijska Zona bb; the session commenced at 02,00 p.m. Total number of the Company shares is 7,621,304; four proxies attended the Meeting and they represented 11 shareholders with total of 4,961,533 shares, i.e. 65.10% of total number of Company shares; therefore, there was quorum on the Meeting for its work and deciding.
2. The following decisions were passed on the Company Meeting of "Sojaprotein" A.D. Becej:

***1. Election of the President of the Meeting; Establishment of the Voting Board and Election of the Minute's Verifiers***

Mr. Vladimir Todorovic was elected for the President of the "Sojaprotein" A.D. Becej Company Meeting.

The President of the Meeting nominated Mr. Bojan Belic, Ms Tamara Stojanovic and Ms Marija Sedlar in the Voting Board. Mr. Nenad Gujanic and Mr. Sasa Pesic were elected for the Minute's verifiers.

***2. Adoption of the Minutes on the Previous "Sojaprotein" A.D. Becej Company Meeting Session***

Minutes on the previous Company Meeting's session held on June 29, 2009 were adopted.

***3. Decision on Adoption of the Report on Performance and Annual Financial Statements of "Sojaprotein" A.D. Becej for the Year 2009 with the Report of Supervisory Board and the Auditor's Opinion and Adoption of the "Sojaprotein" A.D. Becej Consolidated Financial Statements for the Year 2009 with the Report of Supervisory Board***

Decision on adoption of the "Sojaprotein" A.D. Becej Annual Financial Statements for the business year 2009 was passed as follows: (in thousand of dinars) total income – 17,084,232 thousand dinars and total expenses – 16,558,422 thousand dinars and resulting gross profit – 525,810 thousand dinars, and net profit (after tax) amounted to 488,229 thousand dinars. The adopted Financial Statements and the Report on Performance of "Sojaprotein" A.D. Becej for the business year 2009 reflect correctly

and objectively operations of the Joint Stock Company in the business year 2009. The Auditor's Report on the Financial Statements Audit for the Year 2009 issued by "Deloitte" d.o.o. Beograd and the "Sojaprotein" A.D. Becej Supervisory Board's Opinion whereby the Auditor's Report on Audit of Financial Statements was approved and the Report on Performance of "Sojaprotein" A.D. Becej for the business year 2009 were accepted. "Sojaprotein" A.D. Becej Consolidated Financial Statements for the business year 2009 with the Opinion of "Sojaprotein" A.D. Becej Supervisory Board whereby the Consolidated Financial Statements were approved were accepted as well.

**4. Report of the Management Board on Disposal of the "Sojaprotein" A.D. Treasury Shares.**

The Report on disposal of the remaining 40,582 treasury shares (equal to 0.532% of total number of shares) of "Sojaprotein" A.D. between the two consecutive sessions was adopted.

**5. Decision on Election of Members in the Management Board of "Sojaprotein" A.D. Becej**

Decision on election of Zoran Mitrovic, Stanko Popovic, Milija Babovic, Branislava Pavlovic, Milanko Simic, Nikola Dolinka, Nebojsa Vukovic, Jasenka Stekic and Olivera Ilincic as members of the Management Board was adopted.

**6. Decision on Release of the President and Members of the "Sojaprotein" A.D. Becej Supervisory Board**

Decision on release of the President and Members of "Sojaprotein" A.D. Becej Supervisory Board: Samir Krak, Jelena Mitrovic and Marija Petrovic due to expiry of their term of office, was adopted.

**7. Decision on Election of the President and Members of the "Sojaprotein" A.D. Becej Supervisory Board**

Decision on election of Mr. Samir Krak for the President of "Sojaprotein" A.D. Becej Supervisory Board for the four-year term of office and Ms Jelena Mitrovic and Ms Marija Petrovic for Members of the "Sojaprotein" A.D. Becej Supervisory Board was adopted.

**8. Decision on the Profit Distribution**

Decision on the distribution of realized net profit amounting to 488,228,218.27 dinars of "Sojaprotein" A.D. Becej was adopted as follows: Company reserves – 5% share in the amount of 24,411,410.91 dinars, and the remaining profit balance for the year 2009 of 463,816,807.36 dinars will be retained. Total retained profit of "Sojaprotein" A.D. Becej now amounts to 2,525,756,972.43 dinars and includes the retained profit from previous years in the amount of 2,061,940,165.07 and the retained profit realized in the business year 2009 of 463,816,807.36 dinars.

**9. Decision on Increase of the "Sojaprotein" A.D. Becej Capital Stock from Retained Profit:**

Decision on increase of the "Sojaprotein" A.D. Becej capital stock from the retained profit amounting to 1,030,969,678.25 dinars through the 9<sup>th</sup> issue of 2,223,540 new shares with no par value and book value of 463.661404 dinars per share was adopted. Company shareholders as of the date of Decision on Increase of the Capital Stock (June 30, 2010) are entitled to free shares pro rata to their share in the current

capital stock, in accordance to the records maintained by the Central Securities, Depository and Clearing House.

***10. Decision on Issue of "Sojaprotein" A.D. Becej Shares from the Retained Profit without Public Invitation***

Decision on the 9<sup>th</sup> issue of shares based on increase of the capital stock from the retained profit in total amount of 1,030,969,678.25, i.e. 2,223,540 shares without par value and individual book value of 463.661404 dinars was adopted. Each share of the 9<sup>th</sup> issue will have one vote on the Company Meeting and equal rights as shares issued in previous Issuer's issues. For each existing 7,621,304 shares from previous issues 0.2917532 shares of the 9<sup>th</sup> issue will be issued. Shares of 9<sup>th</sup> issue will be distributed to shareholder that were registered with the Central Securities, Depository and Clearing House (June 30, 2010) as shareholders in the Issuer pro rata to their share in the existing capital stock.

***11. Decision on Appointment of the Auditor of the "Sojaprotein" A.D. Becej Financial Statements Audit for the Year 2010***

Decision on nomination of the Company "Deloitte" d.o.o. Beograd for the Auditor of "Sojaprotein" A.D. Becej Financial Statements Audit for the Year 2010 was adopted.