



TIGAR INCREASED EXPORTS IN THE FIRST PART OF THE YEAR

Total export of Tigar Company in the first six months was 49 percent higher than in the same period last year, while overall sales growth is 40 percent. The dominant markets for Tigar factory programs are still countries in the European Union, where 84% of total exports were invested in this period.

In footwear program, which is most common in export, a sale in the first six months is 47 percent higher compared to the same period of the 2009th. The biggest markets are still Western European countries, with a growth of 70 percent in sales of rubber footwear. A significant breakthrough was achieved on the Canadian market, where sale is two and a half times higher than in the first half of last year.

This period in footwear program marked the return of previous customers, and establishing cooperation with world-renowned companies, including English Barbour, Danish Ilse Jacobsen, as well as several large distribution chains. One of them was a French trading house Decathlon, with fifty department stores and more than 400 facilities for the sale of quality products from the fields of sport, recreation, hunting and fishing all over Europe.

Tigar Company, which has invested 2.3 billion RSD in the period 2006-2009, plans to invest 1.9 billion more till 2012th in the development of production capacity, market and service network.