



**14 Svetog Save Street
11000 Belgrade
Reg. Nr: 07737068
Activity Code: 065121**

Pursuant to the Article 73 of the Law on Banks and the Article 281 paragraphs 4 and 5 of Law on Business Organizations, Art. 64 of the Law on the Market of Securities and Other Financial Instruments Art. 6 and 7 of the Rules on Content and Manners of Public Companies to Report on Owning of Voting Shares, Art. 13, 16 and 17, Paragraph 2 of the Articles of Association of Komercijalna Banka AD Beograd, and the Decision of the Board of Directors of the Bank made on 29th session held on 17 February 2010, we hereby issue the following

**INVITATION
TO THE REGULAR SESSION OF THE GENERAL MEETING OF SHAREHOLDERS
OF KOMERCIJALNA BANKA AD**

I

The regular session of the General Meeting of Shareholders of Komercijalna Banka AD Beograd shall be held on **23 March 2010** in Belgrade, 14 Svetog Save Street, starting at 12.00 p.m.

II

For the regular session of the General Meeting of Shareholders, the Bank's Board of Directors has established the following:

DRAFT AGENDA

- 1. ADOPTION OF THE MINUTES FROM THE GENERAL MEETING OF SHAREHOLDERS HELD ON 17 December 2009**
- 2. DRAFT STRATEGY AND BUSINESS PLAN OF THE BANK FOR THE 2010 – 2012 PERIOD**
- 3. DRAFT BUSINESS POLICY OF THE BANK FOR THE YEAR 2010**
- 4. DRAFT DECISION ON AMENDMENTS TO MEMORANDUM OF ASSOCIATION OF THE BANK**

All items of the Agenda are subject to voting and all draft decisions are subject to decision-making.

III

The Invitation is sent to Bank's shareholders who have at least 1% of shares with voting rights as of the Shareholder Identification Day, i.e. on **17 February 2010**, to participate and make decisions at the regular session of the General Meeting of Shareholders of the Bank.

The Bank's shareholders with a number of shares less than the one specified in the paragraph 1 hereof may participate and make decisions at the General Meeting of Shareholders associated with other shareholders through a mutual proxy provided together they hold the prescribed minimum of at least 1% of shares with voting rights.

The proxy of the Bank's shareholder specified in the paragraphs 1 and 2 hereof, on the basis of a written power of attorney, may take over materials for all items of the Agenda

for the regular session of the Bank's General Meeting of Shareholders at the Bank's premises in Belgrade, 14 Svetog Save Street, in the period from 20 February 2010 to the date scheduled for holding the session of the General Meeting of Shareholders from 10.00 to 14.00 on every business day.

The shareholder that has the right to participate and vote at the Bank's General Meeting of Shareholders, can exercise that right personally or through a Proxy, on the basis of the Power of Attorney made in writing and issued by the shareholders' trustee, which must contain: name /title of the shareholder, information on the number of shares with voting right and name and last name of the Proxy, with the indication that the Power of Attorney shall be delivered to the Bank's Head Office at latest until the beginning of the General Meeting of Shareholders at latest.

IV

The List of the Bank's Shareholders invited for the session of the General Meeting of the Bank's Shareholders is completed on the Shareholder Identification Day, i.e. on **17 February 2010** in compliance with the Excerpt from the Central Registry of Securities and will be available at the Bank's Head Office in Belgrade, 14 Svetog Save Street, in the period from 10.00-14.00 on every business day, to all shareholders with voting rights at the session of the General Meeting of the Shareholders for the purpose of exercising the right to inspect and photocopy, as well as possibly object to any irregularities in the List.

V

The Invitation is announced on the Internet presentation of the Bank www.kombank.com in the period from 18 February – 23 March 2010.

VI

This Invitation is considered to be the **ANNOUNCEMENT OF AN IMPORTANT EVENT – CONVENING OF THE GENERAL MEETING OF SHAREHOLDERS OF KOMERCIJALNA BANKA AD BEOGRAD** and has been prepared in accordance with the Article 64 of the Law on the Market of Securities and Other Financial Instruments.

KOMERCIJALNA BANKA AD BEOGRAD

Deputy President of the Executive Board
Dragan Santovac

President of the Executive Board
Ivica Smolic