

Subject: Issuer's announcement

**BUSINESS NEWS – ENERGOPROJEKT HOLDING CO. BELGRADE**

**ENERGOPROJEKT HAS CONCLUDED  
A 7,4 MILLION DOLLAR NEW PROJECT IN GHANA**

Energoprojekt Subsidiary Company from Ghana, ENERGOPROJEKT GHANA LTD, signed in October 2009 a new significant contract for the construction of the business complex in the city of Tema in the Republic of Ghana. The contract involves a complete construction of the project (area of cca 7.000 square meters) which is financed by the private company American resources Limited from Acra. The value of the contracted project is cca 7,4 million USD. The completion period is October 2010.

Energoprojekt Holding Co.  
PR department

Energoprojekt Holding Co.  
Chief Executive Officer

Vladan Pirivatrić, B.Sc.Eng.