

**FINANCIAL STATEMENT  
FOR THE JANUARY TO SEPTEMBER, 2009 PERIOD  
ENERGOPROJEKT HOLDING CO. BELGRADE**

In accordance with the Regulations on the public companies' reporting and with the Article 9 of the Agreement on Stocks and Bonds admission to the Exchange Market, Energoprojekt Holding Co. from Belgrade, Bulevar Mihaila Pupina 12, Novi Beograd (statistical number: 07023014, activity: 74150 Holding jobs) herewith informs the public about the Issuer's operations for the January to September, 2009 period.

The most important business parameters from the Energoprojekt Holding Co. Financial Statement for the January to September, 2009 period are as follows:

- Total revenue amounts to 2.713,1 million RSD, which is by cca 71 % more than it was in the same period of the last year;
- Total gross profit amounts to 473,9 million RSD, which is by cca 18 % less than it was in the same period of the last year;

Financial Statement of Energoprojekt Holding Co. for the January the 1<sup>st</sup> to September the 30<sup>rd</sup> 2009 (balance sheet, income statement, cash flow statement, capital statement changes in equity, statistic annex, notes to the financial statement) is available on the Issuer's web site:

[http://eng.energoprojekt.rs/pdf/20091113\\_ENHL\\_FI.pdf](http://eng.energoprojekt.rs/pdf/20091113_ENHL_FI.pdf)

The most important consolidated business parameters of Energoprojekt Group from the adopted Internal periodic Business Report for the January to September, 2009 period are as follows:

- Total consolidated revenue of Energoprojekt Group for the January to September, 2009 period amounts to 175,5 milion EUR, which represents cca 92% of planned;
- Total consolidated gross profit of Energoprojekt Group for the January to September, 2009 period amounts to 7,1 miliom EUR, which is by cca 1% more than planned;

We note that the detailed cumulative review of Energoprojekt Group operation results for the January to September, 2009 period, containing an wider extract from the complete Internal periodical statement, is also available on the issuer's web site:

[http://eng.energoprojekt.rs/pdf/periodical\\_report\\_I-IX-2009.pdf](http://eng.energoprojekt.rs/pdf/periodical_report_I-IX-2009.pdf)

Energoprojekt Holding Co.  
Chief Executive Officer

Vladan Pirivatrić, B.Sc.Eng.