



ENERGOPROJEKT HOLDING Co.
Beograd, Bul.M.Pupina 12.

E X C E R P T
FROM THE MINUTES OF THE 3RD MEETING
OF THE BOARD OF DIRECTORS
OF THE SHAREHOLDING COMPANY "ENERGOPROJEKT - HOLDING"
HELD ON JULY 30, 2008

(unnecessary data left out)
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2.b) FINANCIAL STATEMENT OF ENERGOPROJEKT HOLDING CO FOR THE PERIOD I-VI 2008

In accordance with provisions of the Regulations on listing and classification of the Belgrade Stock Exchange, the Contract on receipt of stocks and bonds at the Stock Exchange market from July 16, 2007, and provisions of Article 2 of the Regulations on content and manner of public companies` reporting and informing on possession of shares with the voting right ("Official Gazette of RS", no. 100/2006 and 116/2006), Energoprojekt Holding Co. is obliged to submit the adopted financial statement for the period I-VI of the current year to the Commission for Stocks and Bonds, organizer of the market and the broker-dealer company with which it has a contract.

Upon the concluded discussion of the financial statement of Energoprojekt Holding Co. for the period I-VI 2008, starting from the positive opinion of the Executive Board of Energoprojekt Holding Co., at the proposal of the C.E.O., in accordance with its powers from Article 41, paragraph 1, item 16, of the Articles of Association of Energoprojekt Holding Co., Board of Directors has made the following

D E C I S I O N

Financial Statement of Energoprojekt Holding Co. for the period I-VI 2008 is adopted, in all according to the proposal of the C.E.O. which presents a constituent part of this Decision.

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(unnecessary data left out)

PRESIDENT OF THE BOARD OF DIRECTORS

Ignjat Tucovic, B.Sc.

Minute by

Bozidar Pavlovic