



Svetog Save 14  
11000 Beograd  
Registration number - 07737068  
Activity code - 06419

Pursuant to Article 73 of the Law on Banks, Article 335 of the Company Law, Article 65 of the Law on the Capital Market, Articles 15 – 17 of the Articles of Association of Komercijalna banka AD Beograd (revised text) and in conformity with the Decision on Convening the Regular General Meeting of Shareholders of Komercijalna banka AD Beograd, which was passed by the Board of Directors of Komercijalna banka AD Beograd at its 25<sup>th</sup> session held on 27.10.2016, it is hereby forwarded the

**INVITATION**  
**TO THE REGULAR GENERAL MEETING OF SHAREHOLDERS OF KOMERCIJALNA BANKA AD BEOGRAD**

**I**

The Regular General Meeting of Shareholders of Komercijalna banka AD Beograd (hereinafter referred to as: „General Meeting of Shareholders“ and „Bank“) will be held on **01.12.2016** in Belgrade, at 14, Svetog Save Street, and will begin at **12.00 hours**.

For the regular General Meeting of Bank's Shareholders the Board of Directors determined the following:

**DRAFT AGENDA**

1. Decision on Adoption of the Revision of the Business Plan for the year 2016
2. Decision on Adoption of the Strategy and the Business Plan of the Bank for the period 2017-2019

**II**

The Items of the Draft Agenda are voted upon by the shareholders – holders of ordinary shares – total number of ordinary shares as of the date the Decision of the Board of Directors is reached on convening the Regular General Meeting of Shareholders of Komercijalna banka AD Beograd is 16.817.956.

The General Meeting of Shareholders passes the decisions as per proposed items of the Agenda in a following manner:

1. **DECISION ON ADOPTION OF THE REVISION OF THE BUSINESS PLAN FOR THE YEAR 2016-** by majority of total number of votes attached to ordinary shares
2. **DECISION ON ADOPTION OF THE STRATEGY AND THE BUSINESS PLAN OF THE BANK FOR THE PERIOD 2017-2019** – by majority of total number of votes attached to ordinary shares

One or more shareholders holding at least 5% of voting shares can propose to the Bank's Board of Directors the additional items for the agenda at the General Meeting of Shareholders which are thus proposed to be discussed, as well as additional items for which it is proposed that the General Meeting of Shareholders should pass a decision, provided they explain such proposal or providing they submit the text of the decision they propose. The proposal shall be delivered in writing, stating the information about the applicants, at the latest 20 days prior to the day the regular General Meeting of Shareholders is held, and/or no later than. **11.11.2016**. The Bank is obliged to publish the proposal for the supplement to the agenda of the General Meeting of Shareholders on its internet presentation at the latest on the next business day upon receipt. In case the proposal for supplement to the agenda is accepted, new agenda will be promptly published in the same way this Invitation for attending the General Meeting of Shareholders has been published, in accordance with the Article 335, Paragraphs 3-5 of the Company Law.

The shareholder who is entitled to participate in the proceedings of the General Meeting of Shareholders, is entitled to ask questions related to the items of the agenda of the General Meeting of Shareholders, as well as other questions related to the Bank, only to the extent that the answers to these questions are necessary for a proper assessment of the matters relating to the items on the agenda of the General Meeting of Shareholders.

To the question asked, the answer shall be given during the General Meeting of Shareholders, except:

- 1) if it could be reasonably concluded that providing answers might be prejudicial to the Bank, or its related entities;
- 2) if by providing an answer a criminal act would be committed;
- 3) if adequate information is available on the Bank's website in the form of questions and answers at least seven days prior to the date the General Meeting of Shareholders is to be held.

If the answer is denied to the question, such fact and the reason for such denial shall be incorporated in the Minutes of the General Meeting of Shareholders.

#### IV

The List of Bank's Shareholders entitled to participate in the proceedings of the Regular General Meeting of Shareholders is composed on the cut-off date for identification of Shareholders, or on **21.11.2016**, based on the excerpt from the unified records of shareholders held with the Central Securities Depository and Clearing House and the same shall, at the written request of the shareholder, be delivered to the shareholder in a manner and within the timeframe as prescribed by the Company Law.

#### V

The Invitation is published on Bank's website [www.kombank.com](http://www.kombank.com) continually over the period from **01.11.2016** until and inclusive of the date the General Meeting of Shareholders is held.

#### VI

This Invitation is considered to be the REPORT FOR SHAREHOLDERS AND PUBLIC – CONVENING OF THE GENERAL MEETING OF SHAREHOLDERS OF KOMERCIJALNA BANKA AD BEOGRAD and the same is prepared in compliance with the Article 65 of the Law on the Capital Market.

KOMERCIJALNA BANKA AD BEOGRAD

Member of the Executive Board  
Jelena Đurović

President of the Executive Board  
Alexander Picker, PhD