

Belgrade Stock Exchange Business Information Department

Belgrade, 07.10.2015.

Subject: Announcement

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE

ENERGOPROJEKT SIGNS NEW US\$ 50 MILLION CONTRACT IN BELARUS

Investor: GAZPROM (OAO "GAZPROM Transgaz Belarus") and construction company: Energoprojekt Oprema plc. from Belgrade have agreed "a turn-key" project – the construction of Energo-center with trigeneration included, for electrical, thermal and cooling energy producing for commercial complex of "Gazprom - Minsk, Belarus".

The gas and turbine installation capacity, with related electric and machine equipment included, is: electricity production - 16.4 MW; thermal energy for commercial complex heating purposes - 30 MW, and cooling energy for cooling purposes - 15.2 MW.

The Contract is including Project management, the Main Project Elaboration, construction and architecture works, suministration and delivery of complete equipment and material, machine and electric equipment installation, testing and starting of work, as well as the Technical Documentation and Record Drawings elaboration.

Total project worth US\$ 50,055,282. The deadline for the Project to be finished is a 23 months period.

Energoprojekt Holding plc. PR Department Energoprojekt Holding plc. CEO

Vladimir Milovanović, BSc.Eng.