

BELEX15 Quarterly review

In accordance with publicly available information, the following components of the index have the free float factor (FFc) changed:

Issuer	Ticker	FFc
Aerodrom Nikola Tesla a.d. , Beograd	AERO	16.85%
AIK banka a.d. Niš	AIKB	30.3%
Alfa plam a.d. , Vranje	ALFA	35.46%
Energoprojekt holding a.d. , Beograd	ENHL	46.83%
Goša montaža a.d. , Velika Plana	GMON	88.3%
Imlek a.d. , Beograd	IMLK	12.51%
Jedinstvo a.d. , Sevojno	JESV	64.6%
Soja protein a.d. , Bečej	SJPT	20.38%

Decision of the Index Committee becomes effective as of 30th June 2014, after trading hours, when divisor adjustment will also take place.