

**Regular BELEX15 index revision****I-2012**

In accordance with BELEX15 Methodology, Belgrade Stock Exchange Index Committee made a decision to change the index components in the index basket of BELEX15. The following shares will be excluded from the index basket:

Issuer	ticker
Univerzal banka a.d. , Beograd	UNBN

The following shares will be included in the index basket:

Issuer	ticker	No. of shares	FFc
Galenika Fitofarmacija a.d. , Zemun	FITO	1.320.000	49,97%

In accordance with publicly available information, the new free float factor (FFc) for the following issuers has been determined:

Issuer	ticker	FFc
Soja protein a.d. , Bečej	SJPT	36.97%
Imlek a.d. , Beograd	IMLK	18.32%

In accordance with publicly available information, the new number of shares for the following issuers has been determined:

Issuer	ticker	No. of shares
Imlek a.d. , Beograd	IMLK	8,741,010

The decision of the Index Committee becomes effective as of March 30th 2012, after trading hours, when divisor adjustment will also take place.

Belgrade Stock Exchange Index Committee:

Nataša Krejić  
Boško Živković  
Siniša Krneta  
Miroљjub Ristić  
Raša Neimarević