

Beogradska berza a.d. Beograd

Omladinskih brigada 1

Novi Beograd



Function for Legal and Corporate Affairs

Number:

Date:

## **BUSINESS NEWS OF THE ISSUER NIS A.D. NOVI SAD**

### **Board of Directors of NIS a.d. Novi Sad adopted long-term development strategy**

Board of Directors of NIS a.d. Novi Sad has adopted development strategy of the company, which formulates corporate development strategy of NIS a.d. Novi Sad at the Balkan market and defines basic tasks related to development courses in accordance with three horizons of the goals set up for the period 2011-2013-2020.

Core parameters of the strategy foresee that the sales volume of NIS petroleum products through premium margin sales channels in 2020 will reach 5 million tons, and thus increase for 91% in comparison to 2010. Refining volume will be increased for 75%, and volume of crude production – for 306%.

The goal set for the period until 2020 is that NIS a.d. Novi Sad will become the company that will be significant competitor at the market of the Southern Europe and that it will become regional player with the fastest growth at the market of the Balkans as regards its production, refining and retail.

The increase of the business profitability of NIS a.d. Novi Sad shall be affected by development of the production and sales. At the same time, the stable development of the productions and sales implies active development at the foreign markets.

**Deputy CEO –  
Director of Function for Legal and Corporate Affairs**

**Sergey Fominykh**

SA-12.00.01-013

