

Regular BELEX15 index revision

III-2009

In accordance with BELEX15 Methodology, Belgrade Stock Exchange Index Committee made a decision to change the index components in the index basket of BELEX15. The following shares will be included in the index basket:

Issuer	ticker	No.of shares	FFc
Messer Tehnogas a.d. , Beograd	TGAS	1,036,658	18,06%

Due to high illiquidity, the Index Committee made a decision to exclude the following shares from the index basket:

Issuer	ticker
Bambi Banat a.d. , Požarevac	BMBI

In accordance with publicly available information, the new free float factor (FFc) for the following issuers have been determined:

Issuer	ticker	FFc
Alfa plam a.d. , Vranje	ALFA	66.26%
Telefonija a.d. , Beograd	TLFN	72.88%

The decision of the Index Committee becomes effective as of September 30th 2009, after trading hours, when divisor adjustment will also take place.

Belgrade Stock Exchange Index Committee:

PhD. Boško Živković
 Ph D. Nataša Krejić
 Siniša Krneta
 Miroljub Ristić
 Raša Neimarević