

TIGAR CORPORATION AD

Nikole Pašića 213 18300 Pirot Serbia Telephone: 010 313333 Fax: 313122

COMMERCIAL COUR OF NIS REGISTRY FILE NUMBER: 1 – 1087 CORPORATE ID NO.: 07187769 BANK ACCOUNT NO.: 180 – 0173750101000 – 57 160 – 0000000007202 – 04

Belgrade Stock Exchange

Division of Business Operations

Ref.:

Date: 12 May 2009

NOTICE OF SUBMISSION OF INTERIM REPORT

FOR THE JANUARY-MARCH 2009 PERIOD

Pursuant to Article 9 of the Agreement on the Admission of Securities to Trading on the Stock Exchange, please be advised that the Issuer Tigar AD, Nikole Pašića 213, Pirot (corporate ID number 07187769, business activity - holdings), will submit its Interim Report for the first quarter of 2009 and its updated Prospectus.

The Serbian and English versions of the above documents (in both hardcopy and electronic format) will be presented to you and posted on our web site www.tigar.com on 15 May 2009.

Tigar AD

Slavoljub Stanković Company Secretary