


## Name: SOJAPROTEIN AD

Registered Office(place, street and number): IND. ZONA BB, 21220 BECEJ
InCOME STATEMENT
for the period from 1/1/2008 until 31/12/2008

| Group of accounts, account | I TEM | ADP | $\begin{gathered} \text { Note } \\ \text { no. } \end{gathered}$ | Amount |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 | 6 |
|  | A. REVENUES AND EXPENSES FROM REGULAR OPERATIONS |  |  |  |  |
|  | I. OPERATING REVENUES $(202+203+204+205+206)$ | 201 |  | 21136921 | 15861737 |
| 60 and 61 | 1. Sales revenue | 202 |  | 20997267 | 15806079 |
| 62 | 2. Revenues from activation of goods and effects | 203 |  | 3332 | 2011 |
| 630 | 3. Increase of value of effects on stock | 204 |  | 82759 | 30133 |
| 631 | 4. Decrease of value of effects on stock | 205 |  | 14464 | 33732 |
| 64 and 65 | 5. Other operating revenue | 206 |  | 68027 | 57246 |
|  | II. OPERATING EXPENSES (208 through 212) | 207 |  | 19043946 | 14698054 |
| 50 | 1. Cost of sold goods | 208 |  | 10709256 | 7017202 |
| 51 | 2. Material cost | 209 |  | 6993602 | 6348561 |
| 52 | 3. Salaries, salary compensations and other personal costs | 210 |  | 609576 | 546773 |
| 54 | 4. Depreciation costs and provisions | 211 |  | 224869 | 216912 |
| 53 and 55 | 5. Other operating expenses | 212 |  | 506643 | 568606 |
|  | III. OPERATING PROFIT (201-207) | 213 |  | 2092975 | 1163683 |
|  | IV. OPERATING LOSS (207-201) | 214 |  |  |  |
| 66 | V. FINANCIAL REVENUE | 215 |  | 1117823 | 617142 |
| 56 | VI. FINANCIAL EXPENDITURES | 216 |  | 2626934 | 883370 |
| 67 and 68 | VII. OTHER REVENUE | 217 |  | 51837 | 702638 |
| 57 and 58 | VIII. OTHER EXPENSES | 218 |  | 184241 | 84536 |
|  | IX. PROFIT FROM REGULAR OPERATIONS BEFORE TAXATION (213-214+215-216+217218) | 219 |  | 451460 | 1515557 |
|  | X. LOSS FROM REGULAR OPERATIONS BEFORE TAXATION (214-213-215+216217+218) | 220 |  |  |  |
| 69-59 | XI. NET PROFIT WITHHELD FROM REGULAR OPERATIONS | 221 |  |  |  |
| 59-69 | XII. NET LOSS WITHHELD FROM REGULAR OPERATION | 222 |  | 1255 | 619 |

- In thousand of RSD -

| Group of accounts, account | 1 T E M | ADP | Note no. | Amount |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Current year | Previous year |
| 1 | 2 | 3 |  | 5 | 6 |
|  | B. PROFIT BEFORE TAXATION (219-220+221-222) | 223 |  | 450205 | 1514938 |
|  | C. LOSS BEFORE TAXATION (220-219+222-221) | 224 |  |  |  |
|  | D. PROFIT TAX |  |  |  |  |
| 721 | 1. Tax expenditures for the period | 225 |  | 29742 | 85239 |
| 722 | 2. Deferred tax expenditures for the period | 226 |  |  |  |
| 723 | 3. Deferred tax revenue for the period | 227 |  | 21548 | 29562 |
|  | E. Paid earnings to the employer | 228 |  |  |  |
|  | F. NET PROFIT (223-224-225-226+227-228) | 229 |  | 442011 | 1459261 |
|  | G. NET LOSS (224-223+225+226-227+228) | 230 |  |  |  |
|  | NET PROFIT OF MINORITY SHAREHOLDERS | 231 |  | 25232 | 124039 |
|  | H. NET PROFIT OF OWNERS OF THE CONTROLLING LEGAL ENTITY | 232 |  | 416779 | 1335222 |
|  | I. EARNINGS PER SHARE |  |  |  |  |
|  | 1. Basic earnings per share | 233 |  |  |  |
|  | 2. Reduced (diluted) earnings per share | 234 |  |  |  |

In . This

Verification of receipt by NBS
Person responsible for preparing the financial report

PLACE OF SEAL
Legal representative

Form prescribed by the Book of Rules on the contents and forms of financial report forms for companies, cooperatives, other legal entities and entrepreneurs (Official Gazette of the Republic of Serbia No. 114/06, 5/07 and 119/008)
 Identification Number (PIB)

| Entered by: National Bank of Serbia |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 8 | 5 | 0 | 0 |  | 3 | 2 | 0 | 0 | 0 | 0 | 10 |
| 1 | 2 | 3 | 19 |  | 2 | 2 1 | 2 | 2 | 2 | 2 | 26 |
| Type of Business |  |  |  |  |  |  |  |  |  |  |  |

Name: SOJAPROTEIN AD
Registered Office(place, street and number): IND. ZONA BB, 21220 BECEJ

## BALANCE SHEET

as of December 31, 2008

| Group of Accounts, Account | ITEM | ADP | Note No. | AMOUNT |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Current Year | Previous Year |
| 1 | 2 | 3 | 4 | 5 | 6 |
|  | ASSETS <br> A. NON-CURRENT ASSETS (002+003+004+005+009) | 001 |  | 5300307 | 4991736 |
| 00 | I. UNPAID SUBSCRIBED CAPITAL | 002 |  |  |  |
| 012 | II GOODWILL | 003 |  | 203533 |  |
| $\begin{gathered} 01 \text { excluding } \\ 012 \\ \hline \end{gathered}$ | III. INTANGIBLE INVESTMENTS | 004 |  | 75975 | 32740 |
|  | IV. PROPERTY, PLANTS, EQUIPMENT AND BIOLOGICAL ASSETS (006+007+008) | 005 |  | 4688124 | 4417601 |
| $\begin{aligned} & 020,022,023, \\ & 026,027 \text { (part) } \\ & 028 \text { (part) } 029 \end{aligned}$ | 1. Property, plants and equipment | 006 |  | 4573312 | 4302470 |
| $\begin{aligned} & 021,025,027 \\ & \text { (part) and } 028 \\ & \text { (part) } \\ & \hline \end{aligned}$ | 2. Investment property | 007 |  | 110902 | 110935 |
| $\begin{gathered} \text { 021,025, 027 } \\ \text { (part) and } 028 \\ \text { (part) } \end{gathered}$ | 3. Biological assets | 008 |  | 3910 | 4196 |
|  | IV. LONG-TERM FINANCIAL PLACEMENTS (010+011) | 009 |  | 332675 | 541395 |
| $\begin{aligned} & 030 \text { to } 032 \\ & 039 \text { (part) } \\ & \hline \end{aligned}$ | 1. Equity share | 010 |  | 93542 | 418396 |
| $\begin{array}{\|c} \hline 033 \text { to } 038,039 \\ \text { (part) minus } \\ 037 \\ \hline \end{array}$ | 2. Other long-term financial placements | 011 |  | 239133 | 122999 |
|  | B. CURRENT ASSETS (013+014+015+021) | 012 |  | 16633276 | 9384982 |
| 10 to 13, 15 | I. INVENTORIES | 013 |  | 7310168 | 5382843 |
| 14 | II NON-CURRENT ASSETS INTENDED FOR SALE AND OPERATING ASSETS WHICH ARE WITHHELD | 014 |  |  |  |
|  | III. SHORT-TERM RECEIVABLES, PLACEMENTS AND CASH ( $016+017+018+019+020$ ) | 015 |  | 9323108 | 4002139 |
| $\begin{gathered} 20,21 \text { and } 22 \\ \text { except } 223 \end{gathered}$ | 1. Receivables | 016 |  | 8105083 | 3423135 |
| ${ }^{223}$ | 2. Receivables from overpaid income tax | 017 |  | 137994 | 168 |
| 23 minus 237 | 3. Short-term financial placements | 018 |  | 375110 | 218706 |
| 24 | 4. Cash and cash equivalents | 019 |  | 622225 | 297774 |
| $27 \text { and } 28$ $\text { except } 288$ | 5. Value added tax and deferrals | 020 |  | 82696 | 62356 |
| 288 | V. DEFERRED TAX | 021 |  | 8594 | 8594 |
|  | C. OPERATING ASSETS (001+0120+021) | 022 |  | 21942177 | 14385312 |
| 29 | D. LOSS EXCEEDING EQUITY | 023 |  |  |  |


|  | E. TOTAL ASSETS (022+023) | 024 |  | 21942177 | 14385312 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 88 | F. OFF-BALANCE ASSETS | 025 |  | 9467373 | 5452367 |
|  | LIABILITIES |  |  |  |  |
|  | A. CAPITAL (102+103+104+105+106-107+108-109-110) | 101 |  | 8485807 | 8223752 |
| 30 | I. ORIGINAL CAPITAL | 102 |  | 2980768 | 2980770 |
| 31 | II. UNPAID SUBSCRIBED CAPITAL | 103 |  |  |  |
| 32 | III. RESERVES | 104 |  | 735876 | 694989 |
| 330 AND 331 | IV. REVALUATION RESERVES | 105 |  | 2498281 | 2548067 |
| 332 | V. UNREALIZED PROFITS FROM SECURITIES | 106 |  | 10895 |  |
| 333 | VI. UNREALIZED LOSSES FROM SECURITIES | 107 |  |  |  |
| 34 | VIII. RETAINED PROFIT | 108 |  | 2316446 | 1999926 |
| 35 | VIII. LOSS | 109 |  | 2151 |  |
| 037 and 237 | VII. BOUGHT-UP OWN SHARES | 110 |  | 54308 |  |
|  | B. LONG-TERM PROVISIONS AND LIABILITIES (110+111+114+121) | 111 |  | 13247081 | 5929912 |
| 40 | I. LONG-TERM PROVISIONS | 112 |  | 48355 | 47269 |
| 41 | II. LONG-TERM LIABILITIES (114+115) | 113 |  | 5560634 | 1274666 |
| 414,415 | 1. Long-term credits | 114 |  | 5551107 | 1261685 |
| $\begin{gathered} 41 \text { without } 414 \\ \text { and } 415 \\ \hline \end{gathered}$ | 2. Other long-term liabilities | 115 |  | 9527 | 12981 |
|  | III. SHORT-TERM LIABILITIES $(117+118+119+120+121+122)$ | 116 |  | 7638092 | 4607977 |
| 42 except 427 | 1. Short-term financial liabilities | 117 |  | 5605430 | 2195454 |
| 427 | 2. Liabilities based on assets earmarked for sales and assets from suspended operations | 118 |  |  |  |
| 43 and 44 | 3. Operating liabilities | 119 |  | 1888705 | 2331556 |
| 45 and 46 | 4. Other short-term liabilities | 120 |  | 80540 | 49716 |
| $\begin{gathered} \begin{array}{c} 47,48 \text { and } 481 \\ \text { and } 49 \text { eccept } \\ 498 \\ \text { except } 481 \\ \hline \end{array}{ }^{2} \end{gathered}$ | 5. Liabilities from value added tax and other public revenue and deferrals | 121 |  | 63080 | 23639 |
| 481 | 6. Liabilities from profit tax | 122 |  | 337 | 7612 |
| 498 | IV. DEFERRED TAX | 123 |  | 209289 | 231648 |
|  | C. TOTAL LIABILITIES ( $101+111+123$ ( | 124 |  | 21942177 | 14385312 |
| 89 | D. OFF-BALANCE LIABILITIES | 125 |  | 9467373 | 5452367 |

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## Person responsible for preparing representative

## the Financial Statement

| Verification of submission by <br> NBS |
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Form prescribed by the Regulations on Forms and Contents of Items in the Forms of Financial Statements for companies, cooperatives, other legal entities and entrepreneurs ("Official Gazette of the Republic of Serbia", No. 114/06, 5/07 and 119/08)


Name: "SOJAPROTEIN" AD
Registered Office (place, street and number): IND. ZONA BB, 21220 BECEJ
STATEMENT ON CHANGES IN EQUITY
for the period from January 1, 2008 to December 31, 2008


|  | of Jan. 1 of previous year (Ord. No. 1+2-3) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 5 | Total increase in the previous year | 405 | 1182169 | 418 |  | 431 | 444 |  |
| 6 | Total decrease in the previous year | 406 | 79941 | 419 |  | 432 | 445 |  |
| 7 | Balance as of December 31 of previous year (Ord. No. 4+56) | 407 | 2967325 | 420 | 13445 | 433 | 446 | 345730 |
| 8 | Adjustment of substantial errors and changes in accounting policies in the current year increase | 408 |  | 421 |  | 434 | 447 |  |
| 9 | Adjustment of substantial errors and changes in accounting policies in the current year increase | 409 |  | 422 |  | 435 | 448 |  |
| 10 | Adjusted opening balance as of Jan. 1 of current year (Ord. No. 7+8-9) | 410 | 2967325 | 423 | 13445 | 436 | 449 | 345730 |
| 11 | Total increase in the current year | 411 |  | 424 |  | 437 | 450 | 45975 |
| 12 | Total decrease in the current year | 412 | 2 | 425 |  | 438 | 451 | 67755 |
| 13 | Balance as of Dec. 31 of current year (Ord. No. 10+1112) | 413 | 2967323 | 426 | 13445 | 439 | 452 | 323950 |


| Ord. No. | ITEM | ADP | $\begin{aligned} & \text { Reserves } \\ & \text { (acc. 321, } \\ & 322 \text { ) } \end{aligned}$ | ADP | Revaluation reserves (acc 330, 331) | ADP | Unrealize d profits from securities (acc 332) | ADP | Unrealized losses from securities (acc 333) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 |  | 6 |  | 7 |  | 8 |  | 9 |
| 1 | Balance as of Jan. 1 of previous year | 453 | 316,121 | 466 | 1,963,387 | 479 |  | 492 |  |
| 2 | Adjustment of substantial errors and changes in accounting policies in the previous year increase | 454 |  | 467 |  | 480 |  | 493 |  |
| 3 | Adjustment of substantial errors and changes in accounting policies in the previous year decrease | 455 |  | 468 |  | 481 |  | 494 |  |
| 4 | Adjusted opening balance as of Jan. 1 of previous year (Ord. No. 1+2-3) | 456 | 316,121 | 469 | 1,963,387 | 482 |  | 495 |  |
| 5 | Total increase in the previous year | 457 | 33,138 | 470 | 742,950 | 483 |  | 496 |  |
| 6 | Total decrease in the previous year | 458 |  | 471 | 87,008 | 484 |  | 497 |  |


| $\mathbf{7}$ | Balance as of December 31 <br> of previous year (Ord. No. <br> 4+5-6) | 459 | 349,259 | 472 | $2,619,329$ | 485 |  | 498 |  |
| ---: | :--- | :--- | ---: | ---: | ---: | :--- | :--- | :--- | :--- |
| 8 | Adjustment of substantial errors <br> and changes in accounting <br> policies in the current year - <br> increase | 460 |  | 473 |  | 486 |  | 499 |  |
| 9 | Adjustment of substantial errors <br> and changes in accounting <br> policies in the current year - <br> increase | 461 |  | 474 | 71,262 | 487 |  | 500 |  |
| $\mathbf{1 0}$ | Adjusted opening balance as <br> of Jan. 1 of current year (Ord. <br> No. 7+8-9) | 462 | 349,259 | 475 | $2,548,067$ | 488 |  | 501 |  |
| 11 | Total increase in the current <br> year | 463 | 62,667 | 476 | 21 | 489 | 10,895 | 502 |  |
| 12 | Total decrease in the current <br> year | 464 |  | 477 | 49,807 | 490 | 503 |  |  |
| $\mathbf{1 3}$ | Balance as of Dec. 31 of <br> current year (Ord. No. 10+11- <br> 12) | 465 | 411,926 | 478 | $2,498,281$ | 491 | 10,895 | 504 |  |


| Ord. No. | ITEM | ADP | Retained profit (group 34) | ADP | Loss up to equity rate (group 35) | ADP | Bought-up own shares and stakes (acc. 037, 237) | ADP | Total (columns $\begin{gathered} 2+3+4+5+6 \\ +7+8+9) \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 |  | 10 |  | 11 |  | 12 |  | 13 |
| 1 | Balance as of Jan. 1 of previous year | 505 | 1,687,706 | 518 |  | 531 |  | 544 | 6,191,486 |
| 2 | Adjustment of substantial errors and changes in accounting policies in the previous year - increase | 506 |  | 519 |  | 532 |  | 545 |  |
| 3 | Adjustment of substantial errors and changes in accounting policies in the previous year - decrease | 507 |  | 520 |  | 533 |  | 546 |  |
| 4 | Adjusted opening balance as of Jan. 1 of previous year (Ord. No. 1+2-3) | 508 | 1,687,706 | 521 |  | 534 |  | 547 | 6,191,486 |
| 5 | Total increase in the previous year | 509 | 1,472,422 | 522 |  | 535 |  | 548 | 3,430,679 |


| 6 | Total decrease in the <br> previous year | 510 | $1,147,919$ | 523 |  | 536 |  | 549 | $1,314,868$ |
| :---: | :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\mathbf{7}$ | Balance as of December <br> 31 of previous year (Ord. <br> No. 4+5-6) | 511 | $2,012,209$ | 524 |  | 537 |  | 550 | $8,307,297$ |
| 8 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> current year - increase | 512 |  | 525 |  | 538 |  | 551 |  |
| 9 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> current year - increase | 513 | 12,283 | 526 |  | 539 |  | 552 | 83,545 |
| $\mathbf{1 0}$ | Adjusted opening <br> balance as of Jan. 1 of <br> current year (Ord. No. <br> 7+8-9) | 514 | $1,999,926$ | 527 |  | 540 |  | 553 | $8,223,752$ |
| 11 | Total increase in the <br> (urrent year | 515 | 456,223 | 528 | 2,151 | 541 | 54,308 | 554 | 519,322 |
| 12 | Total decrease in the <br> current year | 516 | 139,703 | 529 |  | 542 |  | 555 | 257,267 |
| $\mathbf{1 3}$ | Balance as of Dec. 31 of <br> current year (Ord. No. <br> 10+11-12) | 517 | $2,316,446$ | 530 | 2,151 | 543 | 54,309 | 556 | $8,485,807$ |


| Ord. <br> No. | I T E M | ADP | Loss exceeding the rate of capital <br> (group 29) |
| ---: | :--- | :--- | :---: |
|  | 1 |  |  |
| 1 | Balance as of Jan. 1 of <br> previous year | 557 | 14 |
| 2 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> previous year - increase | 558 |  |
| 3 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> previous year - decrease | 559 |  |
| $\mathbf{4}$ | Adjusted opening balance <br> as of Jan. 1 of previous <br> year (Ord. No. 1+2-3) | 560 |  |
| 5 | Total increase in the <br> previous year | 561 |  |
| 6 | Total decrease in the <br> previous year | 562 |  |


| $\mathbf{7}$ | Balance as of December <br> 31 of previous year (Ord. <br> No. 4+5-6) | 563 |  |
| ---: | :--- | :---: | :--- |
| 8 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> current year - increase | 564 |  |
| 9 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> current year - increase | 565 |  |
| $\mathbf{1 0}$ | Adjusted opening balance <br> as of Jan. 1 of current <br> year (Ord. No. 7+8-9) | 566 |  |
| 11 | Total increase in the current <br> year | 567 |  |
| 12 | Total decrease in the <br> current year | 568 |  |
| $\mathbf{1 3}$ | Balance as of Dec. 31 of <br> current year (Ord. No. <br> 10+11-12) | 569 |  |

In $\qquad$

This $\qquad$
Person responsible for preparing the financial statement
P.S. Legal representative
$\qquad$

| Verification of submission by NBS |
| :---: |
|  |
|  |

Form prescribed by the Regulations on Forms and Contents of Items in the Forms of Financial Statements for companies, cooperatives, other legal entities and entrepreneurs ("Official Gazette of the Republic of Serbia", No. 114/06, 5/07 AND 119/09).

Filled in by: Legal Entity- Entrepreneur


Name: "SOJAPROTEIN" AD
Registered Office (place, street and number): IND. ZONA BB, 21220 BECEJ
STATEMENT ON CHANGES IN EQUITY
for the period from January 1, 2008 to December 31, 2008

| Ord. <br> No. | ITEM | ADP | Original <br> capital <br> (group 30 | ADP | Other <br> capital <br> (account | ADP | Unpaid <br> subscribed <br> capital | ADP | Issue <br> premium <br> (acc. |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |


|  |  |  | $\begin{aligned} & \hline \text { excluding } \\ & 309 \text { ) } \end{aligned}$ |  | 309) |  |  |  | 320) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 |  | 2 |  | 3 |  | 4 |  | 5 |
| 1 | Balance as of Jan. 1 of previous year | 401 | 1,865,097 | 414 |  | 427 |  | 440 |  |
| 2 | Adjustment of substantial errors and changes in accounting policies in the previous year increase | 402 |  | 415 |  | 428 |  | 441 |  |
| 3 | Adjustment of substantial errors and changes in accounting policies in the previous year decrease | 403 |  | 416 |  | 429 |  | 442 |  |
| 4 | Adjusted opening balance as of Jan. 1 of previous year (Ord. No. 1+2-3) | 404 | 1,865,097 | 417 | 13445 | 430 |  | 443 | 345730 |
| 5 | Total increase in the previous year | 405 | 1182169 | 418 |  | 431 |  | 444 |  |
| 6 | Total decrease in the previous year | 406 | 79941 | 419 |  | 432 |  | 445 |  |
| 7 | Balance as of December 31 of previous year (Ord. No. 4+56) | 407 | 2967325 | 420 | 13445 | 433 |  | 446 | 345730 |
| 8 | Adjustment of substantial errors and changes in accounting policies in the current year increase | 408 |  | 421 |  | 434 |  | 447 |  |
| 9 | Adjustment of substantial errors and changes in accounting policies in the current year increase | 409 |  | 422 |  | 435 |  | 448 |  |
| 10 | Adjusted opening balance as of Jan. 1 of current year (Ord. No. 7+8-9) | 410 | 2967325 | 423 | 13445 | 436 |  | 449 | 345730 |
| 11 | Total increase in the current year | 411 |  | 424 |  | 437 |  | 450 | 45975 |
| 12 | Total decrease in the current year | 412 | 2 | 425 |  | 438 |  | 451 | 67755 |
| 13 | Balance as of Dec. 31 of current year (Ord. No. 10+1112) | 413 | 2967323 | 426 | 13445 | 439 |  | 452 | 323950 |


| Ord. <br> No. | ITEM | ADP | Reserves <br> (acc. 321, <br> $322)$ | ADP | Revaluation <br> reserves <br> (acc 330, <br> $331)$ | ADP | Unrealize <br> d profits <br> from <br> securities <br> (acc 332) | ADP | Unrealized <br> losses from <br> securities <br> $($ acc 333) |
| :--- | :--- | :---: | :---: | :---: | :---: | :---: | :--- | :--- | :--- |
|  | 1 |  | 6 |  | 7 |  | 8 |  | 9 |
| 1 | Balance as of Jan. 1 of <br> previous year | 453 | 316,121 | 466 | $1,963,387$ | 479 |  | 492 |  |
| 2 | Adjustment of substantial errors <br> and changes in accounting | 454 |  | 467 |  | 480 |  | 493 |  |


|  | policies in the previous year increase |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3 | Adjustment of substantial errors and changes in accounting policies in the previous year decrease | 455 |  | 468 |  | 481 |  | 494 |  |
| 4 | Adjusted opening balance as of Jan. 1 of previous year (Ord. No. 1+2-3) | 456 | 316,121 | 469 | 1,963,387 | 482 |  | 495 |  |
| 5 | Total increase in the previous year | 457 | 33,138 | 470 | 742,950 | 483 |  | 496 |  |
| 6 | Total decrease in the previous year | 458 |  | 471 | 87,008 | 484 |  | 497 |  |
| 7 | Balance as of December 31 of previous year (Ord. No. $4+5-6)$ | 459 | 349,259 | 472 | 2,619,329 | 485 |  | 498 |  |
| 8 | Adjustment of substantial errors and changes in accounting policies in the current year increase | 460 |  | 473 |  | 486 |  | 499 |  |
| 9 | Adjustment of substantial errors and changes in accounting policies in the current year increase | 461 |  | 474 | 71,262 | 487 |  | 500 |  |
| 10 | Adjusted opening balance as of Jan. 1 of current year (Ord. No. 7+8-9) | 462 | 349,259 | 475 | 2,548,067 | 488 |  | 501 |  |
| 11 | Total increase in the current year | 463 | 62,667 | 476 | 21 | 489 | 10,895 | 502 |  |
| 12 | Total decrease in the current year | 464 |  | 477 | 49,807 | 490 |  | 503 |  |
| 13 | Balance as of Dec. 31 of current year (Ord. No. 10+1112) | 465 | 411,926 | 478 | 2,498,281 | 491 | 10,895 | 504 |  |


| Ord. No. | ITEM | ADP | Retained profit (group <br> 34) | ADP | Loss up to equity rate (group 35) | ADP | Bought-up own shares and stakes (acc. 037, 237) | ADP | Total (columns $\begin{gathered} 2+3+4+5+6 \\ +7+8+9) \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 |  | 10 |  | 11 |  | 12 |  | 13 |
| 1 | Balance as of Jan. 1 of previous year | 505 | 1,687,706 | 518 |  | 531 |  | 544 | 6,191,486 |
| 2 | Adjustment of substantial |  |  |  |  |  |  |  |  |


|  | errors and changes in accounting policies in the previous year - increase | 506 |  | 519 |  | 532 |  | 545 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3 | Adjustment of substantial errors and changes in accounting policies in the previous year - decrease | 507 |  | 520 |  | 533 |  | 546 |  |
| 4 | Adjusted opening balance as of Jan. 1 of previous year (Ord. No. 1+2-3) | 508 | 1,687,706 | 521 |  | 534 |  | 547 | 6,191,486 |
| 5 | Total increase in the previous year | 509 | 1,472,422 | 522 |  | 535 |  | 548 | 3,430,679 |
| 6 | Total decrease in the previous year | 510 | 1,147,919 | 523 |  | 536 |  | 549 | 1,314,868 |
| 7 | Balance as of December 31 of previous year (Ord. No. 4+5-6) | 511 | 2,012,209 | 524 |  | 537 |  | 550 | 8,307,297 |
| 8 | Adjustment of substantial errors and changes in accounting policies in the current year - increase | 512 |  | 525 |  | 538 |  | 551 |  |
| 9 | Adjustment of substantial errors and changes in accounting policies in the current year - increase | 513 | 12,283 | 526 |  | 539 |  | 552 | 83,545 |
| 10 | Adjusted opening balance as of Jan. 1 of current year (Ord. No. 7+8-9) | 514 | 1,999,926 | 527 |  | 540 |  | 553 | 8,223,752 |
| 11 | Total increase in the current year | 515 | 456,223 | 528 | 2,151 | 541 | 54,308 | 554 | 519,322 |
| 12 | Total decrease in the current year | 516 | 139,703 | 529 |  | 542 |  | 555 | 257,267 |
| 13 | Balance as of Dec. 31 of current year (Ord. No. 10+11-12) | 517 | 2,316,446 | 530 | 2,151 | 543 | 54,309 | 556 | 8,485,807 |


| Ord. <br> No. | I T E M | ADP | Loss exceeding the rate of capital <br> (group 29) |
| :---: | :---: | :---: | :---: |
|  | 1 |  | 14 |
| 1 | Balance as of Jan. 1 of <br> previous year | 557 |  |
| 2 | Adjustment of substantial <br> errors and changes in | 558 |  |


|  | accounting policies in the <br> previous year - increase |  |  |
| ---: | :--- | :--- | :--- |
| 3 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> previous year - decrease | 559 |  |
| $\mathbf{4}$ | Adjusted opening balance <br> as of Jan. 1 of previous <br> year (Ord. No. 1+2-3) | 560 |  |
| 5 | Total increase in the <br> previous year | 561 |  |
| 6 | Total decrease in the <br> previous year | 562 |  |
| $\mathbf{7}$ | Balance as of December <br> 31 of previous year (Ord. <br> No. 4+5-6) | 563 |  |
| 8 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> current year - increase | 564 |  |
| 9 | Adjustment of substantial <br> errors and changes in <br> accounting policies in the <br> current year - increase | 565 |  |
| $\mathbf{1 0}$ | Adjusted opening balance <br> as of Jan. 1 of current <br> year (Ord. No. 7+8-9) | 566 |  |
| $\mathbf{1 1}$ | Total increase in the current <br> year | 567 |  |
| $\mathbf{1 2}$ | Total decrease in the <br> current year | 568 |  |
| $\mathbf{1 3}$ | Balance as of Dec. 31 of <br> current year (Ord. No. <br> 10+11-12) | 569 |  |

In $\qquad$
This $\qquad$
Person responsible for preparing
P.S.
Legal representative the financial statement

| Verification of submission by NBS |
| :--- |
|  |
|  |

Form prescribed by the Regulations on Forms and Contents of Items in the Forms of Financial Statements for companies, cooperatives, other legal entities and entrepreneurs ("Official Gazette of the Republic of Serbia", No. 114/06, 5/07 AND 119/09).

## Filled in by: Legal Entity- Entrepreneur



| 1 | 2 | 3 |
| :---: | :---: | :---: | :---: |
| Type of <br> Business |  |  |$\quad$| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  |  |  |  |  |  |  |

Name: "SOJAPROTEIN" AD
Registered Office (place, street and number): IND. ZONA BB, 21220 BECEJ

## STATISTICAL ANNEX

for 2008

## I GENERAL DATA ON LEGAL ENTITY, I.E. ENTREPRENEUR

| I T E M | ADP | Current Year | Previous Year |
| :--- | :---: | ---: | ---: |
| 1 | 2 | 3 | 4 |
| 1. Number of operating months (code 1 to 12) | 601 | 12 | 12 |
| 2. Size (code from 1 to 3) | 602 | 3 | 3 |
| 3. Ownership (code from 1 to 5) | 603 | 2 | 2 |
| 4. Number of foreign (legal or natural) persons having share in equity | 604 | 417 | 82 |
| 5. Average number of employees based on actual number of <br> employees at the end of each month (round number) | 605 | 727 | 673 |

II GROSS CHANGES OF INTANGIBLE INVESTMENTS AND PROPERTY, PLANTS, EQUIPMENT AND BIOLOGICAL ASSETS

| Group of Accounts, Account | ITEM | ADP | Gross | Adjustment | Net (4-5) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | 2 | 3 | 4 | 5 | 6 |
| 01 | 1. Intangible investments |  |  |  |  |
|  | 1.1 Balance at the year beginning | 606 | 48,636 | 15,896 | 32,740 |
|  | 1.2 Increase (procurement) in the year | 607 | 294,265 | XXXXXXXXX | 294,265 |
|  | 1.3 Decrease in the year | 608 | 20,905 | XXXXXXXXX | 47,497 |
|  | 1.4 Revaluation | 609 |  | XXXXXXXXX |  |
|  | 1.5 Balance at the year end $(606+607-608+609)$ | 610 | 321,996 | 42,488 | 279,508 |
| 02 | 2. Property, plants, equipment and biological assets |  |  |  |  |
|  | 2.1 Balance at the year beginning | 611 | 5,173,962 | 756,361 | 4,417,601 |
|  | 2.2 Increase (procurement) in the year | 612 | 1,060,419 | XXXXXXXXX | 1,060,419 |
|  | 2.3 Decrease in the year | 613 | 583,388 | XXXXXXXXX | 789,896 |
|  | 2.4 Revaluation | 614 |  | XXXXXXXXX |  |
|  | 2.5 Balance at the year end $(611+612-613+614)$ | 615 | 5,650,993 | 962,869 | 4,688,124 |

III STRUCTURE OF INVENTORIES
In thousands of RSD -
Group of
Accounts,
ITEM


| Account |  |  |  |  |
| :---: | :--- | ---: | ---: | ---: |
| 1 | 2 |  | 3 | 4 |
| 10 | 1. Material | 616 | $5,124,177$ | $3,898,223$ |
| 11 | 2. Production in progress | 617 | 52,276 | 54,913 |
| 12 | 3. Finished products | 618 | 239,209 | 143,901 |
| 13 | 4. Goods | 619 | $1,709,017$ | 349,374 |
| 14 | 5. Non-current assets appropriated for sale | 620 |  |  |
| 15 | 6. Paid advances | 621 | 185,489 | 936,432 |
|  | 7. TOTAL (616+617+618+619+620+621=013+014) | 622 | $7,310,168$ | $5,382,843$ |

## IV ORIGINAL CAPITAL STRUCTURE

| Group of <br> Accounts, <br> Account | IT E M | ADP | Current Year | Previous Year |
| :---: | :--- | :---: | :---: | :---: |
| 1 |  | 3 | 4 | 5 |
| 300 | 1. Share capital | 623 | $2,967,323$ | $2,967,325$ |
|  | In it: foreign capital | 624 | 450,024 | 23,872 |
| 301 | 2. Stakes of the limited liability company | 625 |  |  |
|  | In it: foreign capital | 626 |  |  |
| 302 | 3. Shares of partnership and limited partnership members | 627 |  |  |
|  | In it: foreign capital | 628 |  |  |
| 303 | 4. State capital | 629 |  |  |
| 304 | 5. Socially-owned capital | 630 |  |  |
| 305 | 6. Cooperatives' stakes | 631 |  |  |
| 309 | 7. Other original capital | 632 | 13,445 |  |
| 30 | TOTAL (623+625+627+629+630+631+632=102) | 633 | $2,980,768$ | $2,980,770$ |

## V SHARE CAPITAL STRUCTURE

-Number of shares - round figure

- In thousands of RSD

| Group of Accounts, Account | ITEM | ADP | Current Year | Previous Year |
| :---: | :---: | :---: | :---: | :---: |
| 1 | 2 | 3 | 4 | 5 |
|  | 1. Ordinary shares |  |  |  |
|  | 1.1 Number of ordinary shares | 634 | 6531720 | 2,221,520 |
| Part of 300 | 1.2 Par value of ordinary shares - total | 635 | 2967323 | 2,967,325 |
|  | 2. Preferential shares |  |  |  |
|  | 2.1 Number of preferential shares | 636 |  |  |
| Part of 300 | 2.2 Par value of preferential shares - total | 637 |  |  |
| 300 | 3. TOTAL - par value of shares (635+637=623) | 638 | 2967323 | 2,967,325 |

## VI RECEIVABLES AND LIABILITIES - n thousands of RSD

| Group of <br> Accounts, <br> Account | IT E M | ADP | Current Year | Previous Year |
| :---: | :--- | :---: | :---: | :---: |
| 1 | 2 | 3 | 4 | 5 |
| 20 | 1. Sales (balance at the year end 639 |  | 616 ) | 639 |
| 43 | 2. Operating liabilities (balance at the year end 640 | $7,994,048$ | $3,302,539$ |  |
| Part of 228 | 3. Receivables from insurance companies related to damage <br> compensations (debit account without opening balance) | 640 | $1,882,864$ | $2,326,819$ |


| Accounts， <br> Account | IT E M | ADP | Current Year | Previous Year |
| :---: | :--- | :---: | ---: | ---: |
| 1 | 2 | 3 | 4 | 5 |
| 27 | 4．Value added tax－deferred tax（annual amount reported in tax <br> return） | 642 | 1943553 | $1,481,725$ |
| 43 | 5．Operating liabilities（credit account without opening balance） | 643 | $51,336,757$ | $34,675,735$ |
| 450 | 6．Net salaries and salary compensations（credit account without <br> opening balance） | 644 | 330,402 | 299,840 |
| 451 | 7．Tax on salaries and salary compensations borne by an <br> employee（credit account without opening balance） | 645 | 49,930 | 45,156 |
| 452 | 8．Contributions on salaries and salary compensations borne by <br> an employee（credit account without opening balance） | 646 | 82,180 | 70,812 |
| 461,462 | 9．Dividends，share in profit and employer＇s personal earnings <br> （credit account without opening balance） | 647 | 7,512 | 3,987 |
| and 723 | 10．Fees to natural persons engaged under contract（credit <br> account without opening balance） | 648 | 5,781 | 4,081 |
| 465 | 11．VAT（annual amount as reported in tax returns） | 649 | $2,327,484$ | $1,914,459$ |
|  | 12．Control sub－total（from 639 to 649） | 650 | $65,967,253$ | $44,128,593$ |

## VII OTHER COSTS AND EXPENSES

－In thousands of RSD

| Group of Accounts， Account | ITEM | ADP | Current Year | Previous Year |
| :---: | :---: | :---: | :---: | :---: |
| 1 | 2 | 3 | 4 | 5 |
| 513 | 1．Fuel and energy | 651 | 382，332 | 329，035 |
| 520 | 2．Salaries and salary compensations（gross） | 652 | 462，498 | 415，808 |
| 521 | 3．Taxes and contributions on salaries and salary compensations borne by the employer | 653 | 82，180 | 70，812 |
| $\begin{gathered} 522,523,524 \\ \text { and } 525 \\ \hline \end{gathered}$ | 4．Fees to natural persons（gross）engaged under contract | 654 | 8，259 | 4，752 |
| 526 | 5．Fees to members of the management and supervisory board （gross） | 655 | 3，614 | 3，691 |
| 529 | 6．Other personal earning and fees | 656 | 53，025 | 51，387 |
| 53 | 7．Cost of production services | 657 | 253，923 | 371，688 |
| 533，part of 540 and part of 525 | 8．Rents | 658 | 7，648 | 5，008 |
| $\begin{gathered} \text { Part of } 533, \\ \text { part of } 540 \\ \text { and part of } \\ 525 \\ \hline \end{gathered}$ | 9．Rent for leased land | 659 |  |  |
| 536， 537 | 10．Research and development costs and expenses | 660 |  |  |
| 540 | 11．Depreciation and amortization | 661 | 223，666 | 211，907 |
| 552 | 12．Insurance premiums | 662 | 28，815 | 39，918 |
| 553 | 13．Costs of payment transactions | 663 | 90，246 | 34，735 |
| 554 | 14．Membership fees | 664 | 3，345 | 2，563 |
| 555 | 15．Taxes | 665 | 19，480 | 16，930 |
| 556 | 16．Contributions | 666 | 1，955 | 1，798 |
| 562 | 17．Interest cost | 667 | 384，364 | 286，680 |
| $\begin{aligned} & \text { Part of } 560, \\ & \text { part of } 561 \\ & \text { and } 562 \end{aligned}$ | 18．Interest cost and part of financial expenses | 668 | 384，364 | 286，680 |
| $\begin{aligned} & \hline \begin{array}{l} \text { Part of } 560, \\ \text { part of } 561 \\ \text { and } 562 \\ \hline \end{array} ⿳ ⺈ ⿴ 囗 十 一 \text {, } \end{aligned}$ | 19．Interest cost on bank credits and part of financial expenses | 669 | 352，945 | 237，692 |


| Group of <br> Accounts, <br> Account | IT E M | ADP | Current Year | Previous Year |
| :---: | :---: | :---: | :---: | :---: |
| 1 | 2 | 3 | 4 | 5 |
| Part of <br> 579 | 20. Proceeds allocated to humanitarian, cultural, health, <br> educational, scientific and confessional purposes, protection of <br> environment and sports | 670 | 844 | 6,754 |
|  | 21. Control sub-total (from 651 to 670) | 671 | $2,743,503$ | $2,377,838$ |

VIII OTHER REVENUE

| Group of <br> Accounts, <br> Account | IT E M | ADP | Current Year | Previous Year |
| :---: | :--- | :---: | :---: | :---: |
| 1 | 2 | 3 | 4 | 5 |
| 60 | 1. Goods sold | 672 | 11415568 | $7,630,110$ |
| 640 | 2. Premiums, subsidies, grants, recourses, compensations and <br> recovery of tax duties | 673 | 61544 | 47,872 |
| 641 | 3. Contingent donations | 674 |  |  |
| Part of <br> 650 | 4. Land leases | 675 |  |  |
| 651 | 5. Membership fees | 676 |  |  |
| Part of <br> 660, part <br> of 661, <br> 662 | 6. Interest | 677 | 123683 | 16,554 |
| Part of <br> 660, part <br> of 661 and <br> part of 662 | 7. Interest from bank accounts and deposits and other financial <br> institutions | 678 |  | 7898 |
| Part of <br> 660, part <br> of 661 and <br> part of 669 | 8. Dividends and share in profit | 679 |  |  |
|  | 9. Control sub-total (from 672 to 679) | 680 | 1004 |  |

## IX OTHER DATA

| I T E M | ADP | Current Year | Previous Year |
| :--- | :---: | :---: | :---: |
| 1 | 2 | 3 | 4 |
| 1. Excise duties (according to the annual account of excises) | 681 |  |  |
| 2. Calculated customs and other import duties (total calculated annual <br> amount) | 682 |  |  |
| 3. Capital subsidies and other government grants for construction and <br> procurement of fixed assets and intangible investments | 683 |  |  |
| 4. Government grants in the form of premiums, recourses and <br> coverage of current operating costs and expenses | 684 |  |  |
| 5. Other government grants | 685 |  |  |
| 6. Received foreign donations and other non-returnable money <br> proceeds or in kind received from foreign legal or natural persons | 686 |  |  |
| 7. Entrepreneur's personal earnings from net profit (filled in only by <br> entrepreneurs) | 687 |  |  |
| 8. Control sub-total (from 681 to 687) | 688 |  |  |

In $\qquad$ This $\qquad$ 200

## Person responsible for preparing the Financial Statement

| Verification of submission by <br> NBS |
| :---: |
|  |
|  |
|  |

P.S.

Legal representative
$\qquad$

Form prescribed by the Regulations on Forms and Contents of Items in the Forms of Financial Statements for companies, cooperatives, other legal entities and entrepreneurs ("Official Gazette of the Republic of Serbia", No. 114/06, 5/07 and 119/08).

