Subject: Issuer's announcement

BUSINESS NEWS – ENERGOPROJEKT HOLDING CO. BELGRADE

ENERGOPROJEKT HAS CONCLUDED A 6,8 MILLION EUR NEW PROJECT IN SERBIA

Energoprojekt Oprema Electrical and Mechanical Engineers Co. and Spain company "Installaciones Inabensa s.a." signed at the beginning of March 2009 a new significant contract concerning the construction of a long-distance power line (100 km of length) transmitting the electric power under the voltage of 400 kv from the transformer station Leskovac 2 to the border of BJR Macedonia. The value of the contracted project is cca 6,8 million EUR. The project will be financed by Delegation of the European Commission in the Republic of Serbia (DEK) according to need of JP "Elektromreže Srbije". The completion period is the first half of 2010.

The above-mentioned contract represents the second phase of the international long-distance power line construction from Niš to Skoplje and is the continuation of the new long-distance power line from Niš to Leskovac. Energoprojekt Oprema Co. is already engaged on this project (with two more Serbian companies - Minel and Elektromontaža and is the leader of the consortium).

Energoprojekt Holding Co. PR department

Energoprojekt Holding Co. Chief Executive Officer

Vladan Pirivatrić, B.Sc.Eng.