

«МЕТАЛС-БАНКА» а.д. Нови Сад Стражиловска 2, 21000 Нови Сад

Тел: 021/488-44-00

www.metals-banka.co.yu 14710-30/08 04.11.2008.

Pursuant to Article 64 of the Law on Securities Market and Other Financial Instruments ("RS Official Gazette" No. 47/2006), with reference to Articles 6 and 7 of the Code on Contents and Reporting of Public Companies and Reporting on Possession of Voting Shares ("RS Official Gazette" No. 100/06 and 116/2006), "METALS-BANKA" a.d. NOVI SAD, Novi Sad, 2 Stražilovska Street, publishes:

THE REPORT ON THE MATERIAL EVENT CONCERNING THE INSTITUTION OF RECEIVERSHIP IN "METALS BANKA" A.D. NOVI SAD

Pursuant to the Decision of the National Bank of Serbia No. 7777 of 23 October 2008, receivership was instituted in "METALS BANKA" a.d. Novi Sad, taking over the functions of the Board of Directors and Executive Board of the Bank, and the receivers appointed are Srđan Petrović, PhD, and Đorđe Jevtić. Upon the institution of receivership regular business operations of "METALS BANKA" a.d. Novi Sa were continued.

The Decision of the National Bank of Serbia No. 7777 of 23.10.2008 was entered in the Serbian Business Registers Agency with relevant data from the cited Decision, PhD Srđan Petrović and Đorđe Jevtić were registered as authorized representatives, and members of the Board of Directors and Executive Board of the Bank were deregistered, their function being taken over by the receivers.

Authorisation and responsibility of receivers are regulated by the Law on Banks ("RS Official Gazette" No. 107/05) and the Decision on detailed conditions for and ways of checking of banks by the National Bank of Serbia ("RS Official Gazette No. 51/06).

FOR THE RECEIVERSHIP

Srđan Petrović, PhD Đorđe Jevtić