

**ISSUER'S ANNOUNCEMENT CONCERNING THE PROPOSED RELEVANT
DECISIONS FOR THE UPCOMING ANNUAL SHAREHOLDERS' MEETING OF
ENERGOPROJEKT HOLDING CO.**

Energoprojekt Holding Co. from New Belgrade, Bulevar Mihaila Pupina 12 (statistical number 07023014, activity 74150 Holding jobs) herewith informs the public about the proposed relevant decisions for the upcoming XXXII Annual Shareholders' meeting which is to be held on 25th June 2008 in the Dom Sindikata (the Big Hall) in Belgrade at 9 a.m.

The Board of Directors of Energoprojekt Holding Co. on the 18th meeting held on 13th May 2008, considered and made a suitable decision which propose to Shareholders' Assembly of Energoprojekt Holding Co. to adopt the consolidated financial report and financial report containing the proposal of distribution of profits for 2007, as well as the reports of External Auditor, Board of Directors and Supervision Board concerning the same.

The said reports, as apart of the Energoprojekt Group integral business report for the year 2007, will be considered (together with other items of the Agenda) on the upcoming regular annual meeting of the shareholders of Energoprojekt Holding Co.

Some of the important decision proposals to be considered and adopted on the upcoming Shareholders' meeting are as follows:

I Consolidated business result of Energoprojekt Group

The most important business parameters from the financial statement for 2007 are as follows:

- Total consolidated revenue for 2007 amounts to 19.031 million RSD (238 million EUR), which is cca 43% more compared with that in 2006.
- Total consolidated gross profit for 2007 amounts to 961,5 million RSD (12,0 million EUR), which is cca 43% more compared with that in 2006.

The provisional consolidated financial report of Energoprojekt Holding Co. for 2007 is available on the Issuer's web site:

http://www.energoprojekt.co.yu/english/pdf/ENHL_KFI_2007.pdf

II Provisional distribution of the Energoprojekt Holding Co. annual profit for 2007

Total net profit (after taxation) according to the annual financial report of Energoprojekt Holding Co. for 2007, in the amount of 292.505.175,00 RSD, will be distributed in the way as follows:

1. In the reserves of the Company 5%, more exactly, amount of 14.625.258,75 RSD;
2. For the dividend payment in shares, the amount of 122.647.350,00 RSD. Accordingly to the proposal, for the above-mentioned amount, Energoprojekt Holding Co. will issue the ordinary shares of V mission without a public tender, in order to convert the undistributed profit into the basic capital of the company, more exactly 350.421 shares of individual face value of 350 RSD. One (1) share from the new (5) mission can be

obtained on the basis of holding 25 shares from the former shares mission. All shareholders on the day of 25th June 2008 (Day of Shareholders Assembly) have the right to hold shares on the basis of the rise in capital from undistributed profit, proportionally to the participation in the basic capital of the Company, in accordance with the records of the Central Security Depository and Clearing House.

3. In undistributed profit of the Company the amount of 155.232.566,25 RSD;

Belgrade, 05 June 2008

**Energoprojekt Holding Co.
Chief Executive Officer**

Vladan Pirivatrić, B.Sc.Eng.