

TIGAR CORPORATION AD

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		COMMERCIAL COUR OF NIŠ REGISTRY FILE NUMBER: 1 – 1087 CORPORATE ID NO.: 07187769 BANK ACCOUNT NO.: 180 – 0173750101000 – 57 160 – 0000000007202 – 04
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Pursuant to Article 64 of the Law on the Market of Securities and Other Financial Instruments, and pursuant to Article 6 of the Regulations on Public Company Reporting and Disclosure of Possession of Voting Shares:

TIGAR AD

hereby releases a

SIGNIFICANT EVENT REPORT

Pursuant to Article 64 of the Law on the Market of Securities and Other Financial Instruments, we hereby notify our shareholders and members of the Stock Exchange and the Central Registry that Tigar AD's Board of Directions held a meeting on 14 May 2008.

At this meeting, the Board of Directors adopted Tigar AD's 1st Quarter 2008 Interim Report.

According to the 1st Quarter Report, Tigar AD earned an unconsolidated net profit at the corporate level of 168,547,221.51 RSD.

All segments of the Tigar Group reported profits, and all manufacturing subsidiaries controlled by Tigar AD reported production growth relative to the same period of the previous year.

In compliance with the obligations of companies listed on the Belgrade Stock Exchange, the 1st Quarter 2008 Interim Report has been submitted to the Belgrade Stock Exchange and the Securities Commission. It is also available in both Serbian and English on the corporate web site www.tigar.com.

Slavoljub Stanković Company Secretary